

GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
TRUST FUND			FIXED ASSETS (Refer Schedule)		
Balance as per last balance sheet	2,85,44,536.60		Balance as per last Balance Sheet	91,32,212.00	
Add : Surplus for the year	<u>1,56,23,453.66</u>	4,41,67,990.26	Addition during the year	<u>42,76,799.00</u>	
				1,34,09,011.00	
EARMARKED GRANT			Less : Depreciation	<u>19,74,399.00</u>	1,14,34,612.00
From Univ. QIP Grant	6,54,499.00				
From Univ. for Solar System Project	<u>6,63,769.00</u>	13,18,268.00	SECURITY DEPOSITS		
			With M.S.E.B.		9,357.00
STUDENTS DEPOSITS			LOANS & ADVANCES		
Balance as per last Balance Sheet	5,86,039.00		To Staff against Salary		15,500.00
Addition during the year (Net)	<u>-2,15,000.00</u>	3,71,039.00			
			INTERNAL LOANS AND ADVANCES		
STUDENTS WELFARE FUND			To G. E. Society		3,25,66,241.93
Balance as per last Balance Sheet		2,37,807.00			
TEMPORARY DEPOSITS			CASH AND BANK BALANCES		
From Staff		33,814.00	Cash on hand	963.00	
			Cash at bank	<u>21,71,365.33</u>	21,72,328.33
SUNDRY DEPOSITS					
P.T. / E.P.F. Payable		69,121.00			

TOTAL RUPEES

4,61,98,039.26

NASHIK :

DATED : 18th August, 2022




Principal

Principal
Gokhale Education Society's
Sir Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyanagar,
Nashik - 422 005.

TOTAL RUPEES

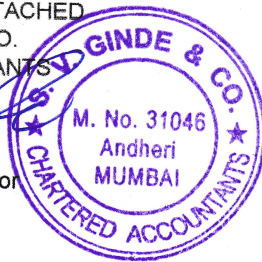
4,61,98,039.26

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



Proprietor

C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 022031046AZSEJM3155



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO RATES AND TAXES	21,761.00	BY GOVERNMENT GRANTS		
" BUILDING INSURANCE	65,070.00	Freeship & Scholarship Grants	1,70,33,662.00	
" BUILDING RENT	6,00,000.00	Univ. Grant	84,850.00	1,71,18,512.00
" MANAGEMENT CHARGES	50,000.00	" FEES AND FINES		3,83,09,227.50
" PAYMENTS TO STAFF	1,42,87,570.00	" FEES RECD. ON BEHALF OF UNIVERSITY		16,20,250.00
" STAFF GROUP GRATUITY SCHEME	2,37,635.00	" OTHER FEES		46,16,430.25
" OFFICE CONTINGENCIES	5,31,253.00	" INTEREST FROM BANK		1,554.00
" AUDIT FEES	10,000.00	" OTHER RECEIPTS		3,62,107.00
" OFFICE EXPENSES & MISCELLANEOUS	44,19,024.34	" SUNDRY RECEIPTS		1,179.00
" LABORATORY EXPENSES	2,90,979.00			
" REPAIRS AND MAINTENANCE	6,30,639.00			
" FEES PAID TO UNIVERSITY	10,52,799.00			
" REFUNDS & DISBURSEMENT	2,22,34,676.75			
" DEPRECIATION	19,74,399.00			
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	1,56,23,453.66			
TOTAL RUPEES	6,20,29,259.75	TOTAL RUPEES	6,20,29,259.75	

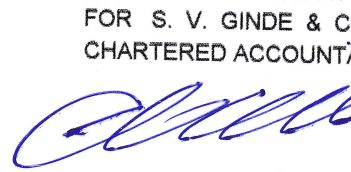
NASHIK :

DATED : 18th August, 2022

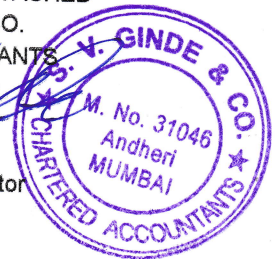

Principal

Principal
Gokhale Education Society's
Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyarnagar,
Nashik - 422 005.

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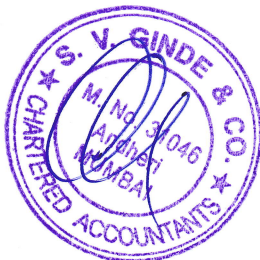
GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL, 2021			BY RATES & TAXES		21,761.00
Cash on hand	4,032.00		" BUILDING INSURANCE		65,070.00
In BOM A/C NO 60136967181	2,46,016.80		" BUILDING RENT		6,00,000.00
In ICICI Bank	92,843.38		" MANAGEMENT CHARGES		50,000.00
In SBI Scholarship A/c	83,653.50		" GRATUITY		2,37,635.00
In BOM Scholarship A/c	61,03,124.25		" SALARIES TO TEACHING STAFF		1,18,47,120.00
In BOM Univ Exam A/c	7,60,063.98		" SALARIES TO NON-TEACHING STAFF		17,87,600.00
In BOM A/C NO 60082544186	8,570.88		" MANAGEMENT CONTRI. TO EPF		6,52,850.00
In BOM SWOA/C NO 60233104292	55,937.68		" HONARARIUM TO VISITING FACULTY		59,000.00
In BOM NSSA/C NO 60233104214	22,258.88		" OFFICE CONTINGENCIES		
In BOM CAP A/c	1,04,820.72	74,81,322.07	Printing	58,476.00	
" SCHOLARSHIP & FREESHIP GRANTS			Stationery Exps.	12,265.00	
GOI Scholarship to BC Students	1,03,85,768.00		Telephone Expenses	23,019.00	
Freeship to EBC Students	23,90,203.50		Electricity Expenses	3,02,490.00	
Freeship to BC Students	42,57,690.50	1,70,33,662.00	Postage	2,665.00	
" OTHER GRANTS			Travelling & Conveyance	1,32,338.00	5,31,253.00
Univ. Grant for Research Project	70,000.00		" AUDIT FEES		10,000.00
Univ. Grant for NSS	14,850.00	84,850.00	" OFFICE EXP. & MISCELLANEOUS		
" FEES AND FINES			Advertising Exps.	16,879.00	
Tuition Fees	3,82,27,710.50		Affiliation Fee	8,33,100.00	
Admission Fees	11,780.00		AICTE-Affiliation Fee	30,000.00	
Library Fees	53,072.00		Website Expenses	9,848.00	
T.C Fees	14,100.00		Committee Visit Expenses	5,000.00	
Fine	2,565.00	3,83,09,227.50	Sundry Expenses	32,285.00	
" OTHER FEES			Seminar & Workshop Expenses	1,92,450.00	
Students Aid Fund	7,785.00		Professional Charges	10,350.00	
Certificate Fee	10,140.00		Gymkhana Exps.	44,801.00	
Insurance Fees	96,202.00		I. Card Exps.	4,171.00	
Gymkhana Physical Edun. Fees	50.00		College Garden Exps	1,37,946.00	
FDP & Seminar Registration fee	1,14,000.00		Felicitation & Function	68,640.00	
Development Fee	43,88,253.25	46,16,430.25	Industrial Visit Expenses	1,900.00	
" INTEREST FROM BANK		1,554.00	Internet/ Leaseline Expenses	4,63,695.00	
" OTHER RECEIPTS			Housekeeping & Cleaning Charges	2,75,102.00	
Univ./MSBTE Exam Charges	3,16,362.00		NSS Expenses	1,000.00	
MSBTE Exam Charges	1,480.00		Research Project Exps	22,180.00	
Sundry Receipts	1,179.00		Processing Fees	51,061.00	
Prize	11,001.00		Bank Charges	12,073.34	
Other Exam Charges	33,264.00	3,63,286.00	Security Charges	8,10,150.00	
" FEES RECD. ON BEHALF OF UNIVERSITY			College Exam Expenses	21,225.00	
Eligibility Fee	72,300.00		College Magazine Expenses	74,796.00	
Eligibility Form Fee	6,250.00		Covid - 19 Sanitisation Expenses	33,403.00	
Student Welfare Fund	12,900.00		Fire Extinguisher	13,393.00	
Medical Examination	30.00		EPF Service Charges	54,519.00	
Univ. Disaster Management	20.00				
Univ. Computerization Fee	13,650.00				
Registration Fee	12,600.00				
Student Safty Insurance	5,280.00				
Carried Over	1,23,030.00	6,78,90,331.82	Carried Over	32,19,967.34	1,58,62,289.00

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over		1,23,030.00	6,78,90,331.82	Brought Over		32,19,967.34	1,58,62,289.00
Contribution for Ashwamedh	20.00			Admission Regulatory Authority fee	1,52,300.00		
Gymkhana Fee	25,325.00			Other Exam Expenses	33,517.00		
Univ. Exam Fee	7,79,095.00			University Exam Expenses	3,95,683.00		
Students Activity Fee	2,60,515.00			Staff Approval Fee	3,600.00		
Env. Awareness Fee	1,29,000.00			Fee Regulatory Authority fee	31,440.00		
Univ. Development Fee	1,00,689.00			Sign Board Expenses	13,276.00		
PNS & FRA Fee	56,768.00			Lab Manual Expenses	44,800.00		
MSBTE Exam Fee	78,323.00			ISO Expenses	19,476.00		
MSBTE Laboratory Mannuals	48,765.00			Annaul Social Gathering Exp	31,250.00		
MSBTE Entrollment Fee	14,070.00			Student Welfare Board Expenses	34,855.00		
NSS Activity fee	4,650.00	16,20,250.00		Eligibility Work Remuneration	1,05,000.00		
				NBA Expenses	1,18,000.00	42,03,164.34	
" <u>STUDENTS DEPOSIT</u>				" <u>LIBRARY EXPENSES</u>			
Library Deposits	8,000.00			Library Books	7,18,923.00		
Temporary Deposit	54,891.00	62,891.00		Library Journals & Periodicals	1,50,470.00		
				Binding Charges	6,390.00	8,75,783.00	
" <u>INDIRECT RECEIPTS</u>				" <u>LABORATORY EXPENSES</u>			2,90,979.00
Profession Tax	85,150.00			" <u>REPAIRS AND MAINTENANCE</u>			
Income Tax	3,37,064.00			To Equipment	4,94,825.00		
E. P. F.	6,70,268.00			To Electrification	1,06,872.00		
Other	1,296.00	10,93,778.00		To Lift Maintenance	13,192.00		
" <u>T.D.S.</u>			12,951.00	Repair & Renovation	15,750.00	6,30,639.00	
" <u>ADVANCE FROM G. E. SOCIETY</u>			36,11,743.90	" <u>FEES PAID TO UNIVERSITY</u>			
" <u>ADVANCE FOR COLLEGE ACTIVITY</u>		16,000.00		Univ. Eligibility Fee	49,300.00		
				Students Insurance	20,560.00		
				Univ. Exam Fee	7,10,245.00		
				MSBTE Exam. Fees	89,400.00		
				Gymkhana Fee	10,280.00		
				Pro-Rata Contribution fee	10,280.00		
				Corpus Fund fee	2,056.00		
				Uni. Dev Fund Fee	25,700.00		
				Uni. Comp. Fee	10,280.00		
				Medical Exam Fee	2,200.00		
				NSS fee	5,140.00		
				Registration Fee	400.00		
				Remi. of Enrollment Fees - MSBTE	14,070.00		
				Students Insurance -DTE	1,02,888.00	10,52,799.00	
				" <u>DISBURSEMENT OF FREESHIP & SCHOLARSHIP</u>			
				GOI Scholarship to BC Students	1,39,88,825.25		
				Freeship to EBC Students	29,75,234.00		
				Freeship to BC Students	52,70,617.50	2,22,34,676.75	
				" <u>REFUND OF STUDENTS DEPOSITS</u>			
				Library Deposit	2,23,000.00		
				Temporary Deposit	54,891.00	2,77,891.00	
				" <u>COMPUTER EQUIPMENTS</u>			94,400.00
				" <u>FURNITURE</u>			35,754.00
				" <u>EQUIPMENTS</u>			55,990.00
				" <u>LABORATORY EQUIPMENTS</u>			33,71,732.00
Carried Over		7,43,07,945.72		Carried Over		4,89,86,097.09	



RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
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Brought Over	7,43,07,945.72	Brought Over	4,89,86,097.09
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" <u>INDIRECT PAYMENTS</u>	
Profession Tax	85,150.00
Income Tax	3,37,064.00
E. P. F.	6,55,553.00
Other	1,296.00
	10,79,063.00

" <u>T.D.S.</u>	12,951.00
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" <u>ADVANCE TO G. E. SOCIETY</u>	2,20,41,506.30
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" <u>ADVANCE FOR COLLEGE ACTIVITY</u>	16,000.00
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" <u>BALANCE AS ON 31ST MARCH, 2022</u>	
Cash on hand	963.00
In BOM A/C NO 60136967181	1,18,631.99
In ICICI Bank	94,397.38
In SBI Scholarship A/c	83,004.50
In BOM Scholarship A/c	9,02,109.50
In BOM Univ Exam A/c	7,81,199.96
In BOM A/C NO 60082544186	7,744.88
In BOM SWOA/C NO 60233104292	45,004.24
In BOM NSSA/C NO 60233104214	35,160.16
In BOM CAP A/c	1,04,112.72
	21,72,328.33

TOTAL RUPEES	<u>7,43,07,945.72</u>
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TOTAL RUPEES	<u>7,43,07,945.72</u>
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NASHIK :

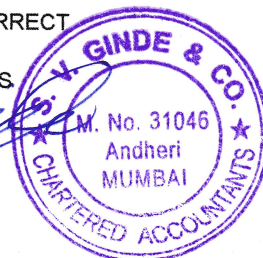
DATE : 8th July 2022


Principal

Principal
Gokhale Education Society's
Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyanagar,
Nashik - 422 005.

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2022

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2021	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2022	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2022
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	33,69,384	35,754		0	34,05,138	5,10,771	0	5,10,771	28,94,367
2	TOOLS & EQUIPMENTS	15%	36,38,498		34,27,722	0	70,66,220	5,45,775	2,57,079	8,02,854	62,63,366
3	LIBRARY BOOKS	25%	12,93,819	1,29,810	5,89,113	0	20,12,742	3,55,907	73,639	4,29,546	15,83,196
4	COMPUTER EQUIPMENTS	25%	8,30,511	94,400		0	9,24,911	2,31,228	0	2,31,228	6,93,683
	TOTAL RUPEES		91,32,212	2,59,964	40,16,835	0	1,34,09,011	16,43,680	3,30,718	19,74,399	1,14,34,612





S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

FORM A – 1

Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I have examined the balance sheet as on 31st March 2022 and the income and expenditure account for the period beginning from 1st April 2021 to ending on 31st March 2022 attached herewith of **Gokhale Education Society's Sir Dr. M. S. Gosavi College of Pharmaceutical Education and Research, Nashik – 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2022. The accounts are maintained on cash basis as per past practice of the Trust.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2022. And
 - (ii) In the case of the income & expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Nashik

Date : 18th August, 2022



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS
F.R.N. 103193W

Proprietor
Name : C.A. Sumant V. Ginde
Membership No. : 031046
UDIN : 022031046AZSEJM3155

SIR DR.M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION AND RESEARCH, NASHIK - 422 005.

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.6,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2021-22.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 18th August, 2022

FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS
F.R.N. 103193W



Proprietor
C.A. Sumant Vithal Ginde
Membership No. 031046

