



Gokhale Education Society's

**Sir Dr. M.S. Gosavi College of  
Pharmaceutical Education & Research, Nashik.**

Prin. T. A. Kulkarni Vidyanagar, Nashik - 422005. (M.S.), India



Affiliated to SPPU, Pune & MSBTE, Mumbai • Approved by PCI, New Delhi and DTE, Mumbai • Recognized by Govt. of Maharashtra

An ISO 9001:2015 Certified Institute

## EXTENDED PROFILE


### INDEX

3.1: Expenditure Excluding Salary Component Year wise during the Last 5 Years (INR in Lakhs)

Academic Year	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Expenditure (INR in lakhs)	136.71	71.29	146.66	158.03	153.43

Sr. No.	Particulars	Page No.
<b>ACADEMIC YEAR 2021-2022</b>		
1	Certificate Signed by CA	3
2	Audit Report	4-11
3	Budget Estimate	12-14
<b>ACADEMIC YEAR 2020-2021</b>		
1	Certificate Signed by CA	16
2	Audit Report	17-24
3	Budget Estimate	25-27
<b>ACADEMIC YEAR 2019-2020</b>		
1	Certificate Signed by CA	29
2	Audit Report	30-45
3	Budget Estimate	46-49
<b>ACADEMIC YEAR 2018-2019</b>		
1	Certificate Signed by CA	51
2	Audit Report	52-59
3	Budget Estimate	60-62
<b>ACADEMIC YEAR 2017-2018</b>		
1	Certificate Signed by CA	64
2	Audit Report	65-76
3	Budget Estimate	77-79



  
**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.



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## EXTENDED PROFILE

ACADEMIC YEAR 2021-2022  
EXPENDITURE EXCLUDING SALARY  
COMPONENT





**CERTIFICATE  
TO WHOM SO EVER IT MAY CONCERN**

This is to state that **Gokhale Education Society's Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik**, expenditure budget on account of infrastructure augmentation and maintenance of infrastructure (academic and physical support facilities) excluding salary component during the last five years (INR in Lakhs) as tabulated below.

Sr. No.	Year	Budget allocation for infrastructure augmentation (INR in Lakhs)	Expenditure for infrastructure augmentation (INR in Lakhs)	Total expenditure excluding salary (INR in Lakhs)	Expenditure on maintenance of academic facility (excluding salary for human resources) (INR in Lakhs)	Expenditure on maintenance of physical facility (excluding salary for human resources) (INR in Lakhs)
1	2017-18	59.50	25.90	153.43	96.51	9.58
2	2018-19	35.00	29.03	158.03	104.88	8.46
3	2019-20	47.50	14.01	146.66	104.48	16.49
4	2020-21	41.00	0.46	71.29	61.70	3.85
5	2021-22	60.00	35.57	136.71	81.72	6.95

This certificate is issued on specific request of institute on the basis of the basis of documents and information made available.

Hence the certificate.

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

PROPRIETOR

Chartered Accountant



Date : 08/04/2023

Place : Nashik



**Principal**

Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Resea  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005

A-1/301, Ashok Towers Marol CHS Ltd., Off Military Road, Marol,  
Andheri (East), Mumbai - 400 072. Cell. 9324242642, 9930363180

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2022**

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<b>TRUST FUND</b>			<b>FIXED ASSETS ( Refer Schedule )</b>		
Balance as per last balance sheet	2,85,44,536.60		Balance as per last Balance Sheet	91,32,212.00	
Add : Surplus for the year	1,56,23,453.66	4,41,67,990.26	Addition during the year	42,76,799.00	
				1,34,09,011.00	
<b>EARMARKED GRANT</b>			Less : Depreciation	19,74,399.00	1,14,34,612.00
From Univ. QIP Grant	6,54,499.00				
From Univ. for Solar System Project	6,63,769.00	13,18,268.00	<b>SECURITY DEPOSITS</b>		
			With M.S.E.B.		9,357.00
<b>STUDENTS DEPOSITS</b>			<b>LOANS &amp; ADVANCES</b>		
Balance as per last Balance Sheet	5,86,039.00		To Staff against Salary		15,500.00
Addition during the year (Net)	-2,15,000.00	3,71,039.00			
<b>STUDENTS WELFARE FUND</b>			<b>INTERNAL LOANS AND ADVANCES</b>		
Balance as per last Balance Sheet		2,37,807.00	To G. E. Society		3,25,66,241.93
<b>TEMPORARY DEPOSITS</b>			<b>CASH AND BANK BALANCES</b>		
From Staff		33,814.00	Cash on hand	963.00	
<b>SUNDRY DEPOSITS</b>			Cash at bank	21,71,365.33	21,72,328.33
P.T. / E.P.F. Payable		69,121.00			

TOTAL RUPEES

4,61,98,039.26

TOTAL RUPEES

4,61,98,039.26

NASHIK :

DATED : 18th August, 2022



Principal

**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



Proprietor

C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 022031046AZSEJM3155



**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO <u>RATES AND TAXES</u>	21,761.00	BY <u>GOVERNMENT GRANTS</u>		
" <u>BUILDING INSURANCE</u>	65,070.00	Freeship & Scholarship Grants	1,70,33,662.00	
" <u>BUILDING RENT</u>	6,00,000.00	Univ. Grant	84,850.00	1,71,18,512.00
" <u>MANAGEMENT CHARGES</u>	50,000.00	" <u>FEES AND FINES</u>		3,83,09,227.50
" <u>PAYMENTS TO STAFF</u>	1,42,87,570.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>		16,20,250.00
" <u>STAFF GROUP GRATUITY SCHEME</u>	2,37,635.00	" <u>OTHER FEES</u>		46,16,430.25
" <u>OFFICE CONTINGENCIES</u>	5,31,253.00	" <u>INTEREST FROM BANK</u>		1,554.00
" <u>AUDIT FEES</u>	10,000.00	" <u>OTHER RECEIPTS</u>		3,62,107.00
" <u>OFFICE EXPENSES &amp; MISCELLANEOUS</u>	44,19,024.34	" <u>SUNDRY RECEIPTS</u>		1,179.00
" <u>LABORATORY EXPENSES</u>	2,90,979.00			
" <u>REPAIRS AND MAINTENANCE</u>	6,30,639.00			
" <u>FEES PAID TO UNIVERSITY</u>	10,52,799.00			
" <u>REFUNDS &amp; DISBURSEMENT</u>	2,22,34,676.75			
" <u>DEPRECIATION</u>	19,74,399.00			
" <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	1,56,23,453.66			
<b>TOTAL RUPEES</b>	<b>6,20,29,259.75</b>	<b>TOTAL RUPEES</b>	<b>6,20,29,259.75</b>	

NASHIK :

DATED : 18th August, 2022



Principal

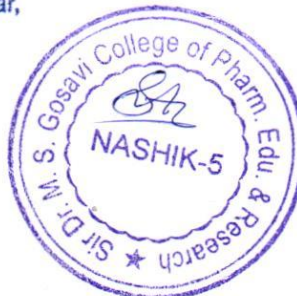
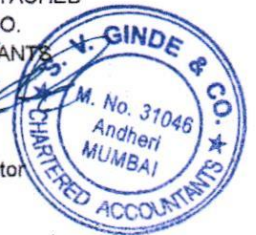
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AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



Proprietor

C. A. Sumant V. Ginde  
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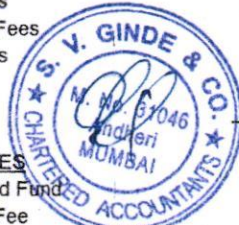


**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
<b>TO BALANCE AS ON 1ST APRIL, 2021</b>				<b>BY RATES &amp; TAXES</b>			21,761.00
Cash on hand		4,032.00		" BUILDING INSURANCE		65,070.00	
In BOM A/C NO 60136967181		2,46,016.80		" BUILDING RENT		6,00,000.00	
In ICICI Bank		92,843.38		" MANAGEMENT CHARGES		50,000.00	
In SBI Scholarship A/c		83,653.50		" GRATUITY		2,37,635.00	
In BOM Scholarship A/c		61,03,124.25		" SALARIES TO TEACHING STAFF		1,18,47,120.00	
In BOM Univ Exam A/c		7,60,063.98		" SALARIES TO NON-TEACHING STAFF		17,87,600.00	
In BOM A/C NO 60082544186		8,570.88		" MANAGEMENT CONTRI TO EPF		6,52,850.00	
In BOM SWOA/C NO 60233104292		55,937.68		" HONARARIUM TO VISITING FACULTY		59,000.00	
In BOM NSSA/C NO 60233104214		22,258.88		" OFFICE CONTINGENCIES			
In BOM CAP A/c		1,04,820.72	74,81,322.07	Printing		58,476.00	
" SCHOLARSHIP & FREESHIP GRANTS				Stationery Exps.		12,265.00	
GOI Scholarship to BC Students		1,03,85,768.00		Telephone Expenses		23,019.00	
Freeship to EBC Students		23,90,203.50		Electricity Expenses		3,02,490.00	
Freeship to BC Students		42,57,690.50	1,70,33,662.00	Postage		2,665.00	
" OTHER GRANTS				Travelling & Conveyance		1,32,338.00	5,31,253.00
Univ. Grant for Research Project		70,000.00		" AUDIT FEES			10,000.00
Univ. Grant for NSS		14,850.00	84,850.00	" OFFICE EXP. & MISCELLANEOUS			
" FEES AND FINES				Advertising Exps.		16,879.00	
Tuition Fees		3,82,27,710.50		Affiliation Fee		8,33,100.00	
Admission Fees		11,780.00		AICTE-Affiliation Fee		30,000.00	
Library Fees		53,072.00		Website Expenses		9,848.00	
T.C Fees		14,100.00		Committee Visit Expenses		5,000.00	
Fine		2,565.00	3,83,09,227.50	Sundry Expenses		32,285.00	
" OTHER FEES				Seminar & Workshop Expenses		1,92,450.00	
Students Aid Fund		7,785.00		Professional Charges		10,350.00	
Certificate Fee		10,140.00		Gymkhana Exps.		44,801.00	
Insurance Fees		96,202.00		I.Card Exps.		4,171.00	
Gymkhana Physical Edu. Fees		50.00		College Garden Exps		1,37,946.00	
FDP & Seminar Registration fee		1,14,000.00		Felicitation & Function		68,640.00	
Development Fee		43,88,253.25	46,16,430.25	Industrial Visit Expenses		1,900.00	
" INTEREST FROM BANK			1,554.00	Internet/ Leaseline Expenses		4,63,695.00	
" OTHER RECEIPTS				Housekeeping & Cleaning Charges		2,75,102.00	
Univ./MSBTE Exam Charges		3,16,362.00		NSS Expenses		1,000.00	
MSBTE Exam Charges		1,480.00		Research Project Exps		22,180.00	
Sundry Receipts		1,179.00		Processing Fees		51,061.00	
Prize		11,001.00		Bank Charges		12,073.34	
Other Exam Charges		33,264.00	3,63,286.00	Security Charges		8,10,150.00	
" FEES RECD. ON BEHALF OF UNIVERSITY				College Exam Expenses		21,225.00	
Eligibility Fee		72,300.00		College Magazine Expenses		74,796.00	
Eligibility Form Fee		6,250.00		Covid - 19 Sanitisation Expenses		33,403.00	
Student Welfare Fund		12,900.00		Fire Extinguisher		13,393.00	
Medical Examination		30.00		EPF Service Charges		54,519.00	
Univ. Disaster Management		20.00					
Univ. Computerization Fee		13,650.00					
Registration Fee		12,600.00					
Student Safty Insurance		5,280.00					
Carried Over		1,23,030.00	6,78,90,331.82	Carried Over		32,19,967.34	1,58,62,289.00



RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over		1,23,030.00	6,78,90,331.82	Brought Over		32,19,967.34	1,58,62,289.00
Contribution for Ashwamedh		20.00		Admission Regulatory Authority fee		1,52,300.00	
Gymkhana Fee		25,325.00		Other Exam Expenses		33,517.00	
Univ. Exam Fee		7,79,095.00		University Exam Expenses		3,95,683.00	
Students Activity Fee		2,60,515.00		Staff Approval Fee		3,600.00	
Env. Awareness Fee		1,29,000.00		Fee Regulatory Authority fee		31,440.00	
Univ. Development Fee		1,00,689.00		Sign Board Expenses		13,276.00	
PNS & FRA Fee		56,768.00		Lab Manual Expenses		44,800.00	
MSBTE Exam Fee		78,323.00		ISO Expenses		19,476.00	
MSBTE Laboratory Manuals		48,765.00		Annual Social Gathering Exp		31,250.00	
MSBTE Entrollment Fee		14,070.00		Student Welfare Board Expenses		34,855.00	
NSS Activity fee		4,650.00	16,20,250.00	Eligibility Work Remuneration		1,05,000.00	
" <u>STUDENTS DEPOSIT</u>				NBA Expenses		1,18,000.00	42,03,164.34
Library Deposits		8,000.00		" <u>LIBRARY EXPENSES</u>			
Temporary Deposit		54,891.00	62,891.00	Library Books		7,18,923.00	
" <u>INDIRECT RECEIPTS</u>				Library Journals & Periodicals		1,50,470.00	
Profession Tax		85,150.00		Binding Charges		6,390.00	8,75,783.00
Income Tax		3,37,064.00		" <u>LABORATORY EXPENSES</u>			2,90,979.00
E. P. F.		6,70,268.00		" <u>REPAIRS AND MAINTENANCE</u>			
Other		1,296.00	10,93,778.00	To Equipment		4,94,825.00	
" <u>T.D.S.</u>			12,951.00	To Electrification		1,06,872.00	
" <u>ADVANCE FROM G. E. SOCIETY</u>			36,11,743.90	To Lift Maintenance		13,192.00	
" <u>ADVANCE FOR COLLEGE ACTIVITY</u>			16,000.00	Repair & Renovation		15,750.00	6,30,639.00
				" <u>FEES PAID TO UNIVERSITY</u>			
				Univ. Eligibility Fee		49,300.00	
				Students Insurance		20,560.00	
				Univ. Exam Fee		7,10,245.00	
				MSBTE Exam. Fees		89,400.00	
				Gymkhana Fee		10,280.00	
				Pro-Rata Contribution fee		10,280.00	
				Corpus Fund fee		2,056.00	
				Uni. Dev Fund Fee		25,700.00	
				Uni. Comp. Fee		10,280.00	
				Medical Exam Fee		2,200.00	
				NSS fee		5,140.00	
				Registration Fee		400.00	
				Remi. of Enrollment Fees - MSBTE		14,070.00	
				Students Insurance -DTE		1,02,888.00	10,52,799.00
				" <u>DISBURSEMENT OF FREESHIP &amp; SCHOLARSHIP</u>			
				GOI Scholarship to BC Students		1,39,88,825.25	
				Freeship to EBC Students		29,75,234.00	
				Freeship to BC Students		52,70,617.50	2,22,34,676.75
				" <u>REFUND OF STUDENTS DEPOSITS</u>			
				Library Deposit		2,23,000.00	
				Temporary Deposit		54,891.00	2,77,891.00
				" <u>COMPUTER EQUIPMENTS</u>			94,400.00
				" <u>FURNITURE</u>			35,754.00
				" <u>EQUIPMENTS</u>			55,990.00
				" <u>LABORATORY EQUIPMENTS</u>			33,71,732.00
Carried Over			7,43,07,945.72	Carried Over			4,89,86,097.09



RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over		7,43,07,945.72	Brought Over		4,89,86,097.09
			" <u>INDIRECT PAYMENTS</u>		
			Profession Tax	85,150.00	
			Income Tax	3,37,064.00	
			E. P. F.	6,55,553.00	
			Other	1,296.00	10,79,063.00
			" <u>T.D.S.</u>		12,951.00
			" <u>ADVANCE TO G. E. SOCIETY</u>		2,20,41,506.30
			" <u>ADVANCE FOR COLLEGE ACTIVITY</u>		16,000.00
			" <u>BALANCE AS ON 31ST MARCH, 2022</u>		
			Cash on hand	963.00	
			In BOM A/C NO 60136967181	1,18,631.99	
			In ICICI Bank	94,397.38	
			In SBI Scholarship A/c	83,004.50	
			In BOM Scholarship A/c	9,02,109.50	
			In BOM Univ Exam A/c	7,81,199.96	
			In BOM A/C NO 60082544186	7,744.88	
			In BOM SWOA/C NO 60233104292	45,004.24	
			In BOM NSSA/C NO 60233104214	35,160.16	
			In BOM CAP A/c	1,04,112.72	21,72,328.33

TOTAL RUPEES

7,43,07,945.72

TOTAL RUPEES

7,43,07,945.72

NASHIK :

DATE : 8th July 2022



Principal

**Principal**  
Gokhale Education Society's  
Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



Proprietor





## GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION &amp; RESEARCH, NASHIK - 5

## SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2022

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2021	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2022	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2022
1	2	3	4	5	6	7	$(4+5+6-7) = 8$	$(4+5-7) \times 3 = 9$	$\{(6 \times 3) / 2\} = 10$	$(9+10) = 11$	$(8-11) = 12$
1	FURNITURE & FIXTURE	15%	33,69,384	35,754		0	34,05,138	5,10,771	0	5,10,771	28,94,367
2	TOOLS & EQUIPMENTS	15%	36,38,498		34,27,722	0	70,66,220	5,45,775	2,57,079	8,02,854	62,63,366
3	LIBRARY BOOKS	25%	12,93,819	1,29,810	5,89,113	0	20,12,742	3,55,907	73,639	4,29,546	15,83,196
4	COMPUTER EQUIPMENTS	25%	8,30,511	94,400		0	9,24,911	2,31,228	0	2,31,228	6,93,683
TOTAL RUPEES			91,32,212	2,59,964	40,16,835	0	1,34,09,011	16,43,680	3,30,718	19,74,399	1,14,34,612





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

**FORM A - 1**

**Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

1. I have examined the balance sheet as on 31<sup>st</sup> March 2022 and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2021 to ending on 31<sup>st</sup> March 2022 attached herewith of **Gokhale Education Society's Sir Dr. M. S. Gosavi College of Pharmaceutical Education and Research, Nashik - 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2022. The accounts are maintained on cash basis as per past practice of the Trust.
4.
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
  - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2022. And
    - (ii) In the case of the income & expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Nashik

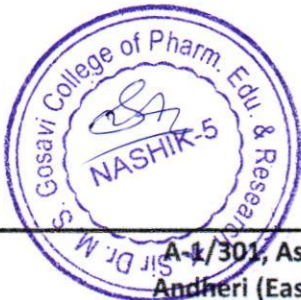
Date : 18<sup>th</sup> August, 2022



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS  
F.R.N. 103193W

Proprietor

Name : C.A. Sumant V. Ginde  
Membership No. : 031046  
UDIN : 022031046AZSEJM3155



A-1/301, Ashok Towers Marol CHS Ltd., Off Military Road, Marol,  
Andheri (East), Mumbai - 400 072. Cell. 9324242642, 9930363180

**SIR DR.M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION AND RESEARCH, NASHIK - 422 005.**

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.6,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2021-22.

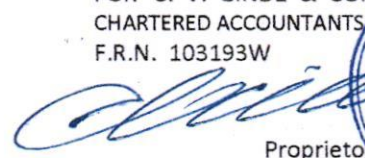
8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

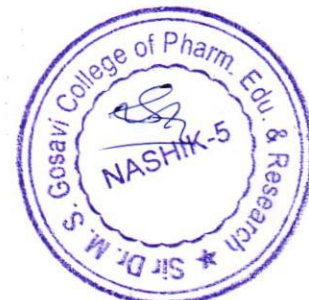
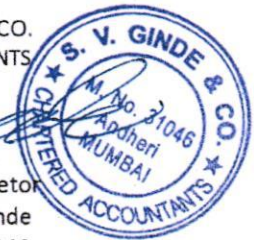
9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 18<sup>th</sup> August, 2022

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS  
F.R.N. 103193W

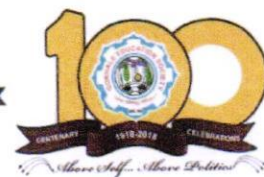
  
Proprietor  
C.A. Sumant Vithal Ginde  
Membership No. 031046





Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research, Nashik**

Prin. T. A. Kulkarni Vidyanagar, Nashik - 422005 (M.S.), India



Affiliated to Savitribai Phule Pune University ■ Approved by AICTE & PCI, New Delhi and DTE, Mumbai. ■ Recognized by Govt. of Maharashtra.

**Prin. Dr. Sunil V. Amrutkar**  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

**BUDGET ESTIMATE FOR FINANCIAL YEAR 2021-22**

BUDGET ESTIMATE FOR THE YEAR ENDING 31.03.2022		
DETAILS OF EXPENDITURE	Actuals 31.03.2022 (in Rs.)	Budget Estimate 2022-2023 (in Rs.)
<b>Salary &amp; Other Remuneration</b>		
Salary & allowances	13634720	24000000
PF Contribution	652850	1100000
Seminars & Staff Development	196050	700000
Gratuity Paid	237635	850000
Guest Lecture Remuneration	59000	0
<b>Total (1)</b>	<b>14780255</b>	<b>26650000</b>
<b>Expenditure on maintenance of physical facility (excluding salary for human resources)</b>		
Building Insurance	65070	100000
Electrical maintenance	106872	0
Other Maintenance	523767	700000
<b>Total (5)</b>	<b>695709</b>	<b>800000</b>
<b>Expenditure for infrastructure augmentation</b>		
Furniture	35754	2000000
Lab Equipment	3427722	3000000
Computer Software	94400	1000000
<b>Total (3)</b>	<b>3557876</b>	<b>6000000</b>
<b>Expenditure on maintenance of academic facility (excluding salary for human resources)</b>		
Advertisement Expenses	16879	200000
Affiliation Fee	1046840	1000000
Bank Charges / Interest	12073	0
Enrollment Fee Paid	14070	0
Examination Expenses	450425	100000
Printing & Stationery	70741	750000





Gokhale Education Society's  
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Prin. Dr. Sunil V. Amrutkar  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

DETAILS OF EXPENDITURE	Actuals 31.03.2022 (in Rs.)	Budget Estimate 2022-2023 (in Rs.)
Processing Fee	51061	0
Audit Fee	10000	0
Committee Visit Expenses	5000	0
Social Gathering / Function Expenses	99890	300000
Students Insurance Expenses	102888	100000
University Fee Paid For Students	935841	1475000
Rent Expenses	600000	600000
Rate & Taxes	21761	80000
Management Charges	50000	0
Telephone Expenses	23019	150000
Electricity Expenses	302490	250000
Postage Expenses	2665	30000
Travelling and Conveyance Expenses	132338	300000
Website Expenses	9848	0
Sundry Expenses ( sundry + sanitizer)	65688	200000
Professional Charges	10350	0
Gymkhana Expenses	44801	0
College Garden Expenses	137946	120000
Expenses related to Student (Industrial Visit + I card, NSS)	7071	300000
Internet Leaseline Expenses	463695	0
Housekeeping and Cleaning Expenses	275102	0
Security Charges	810150	700000
Fire Extinguisher Expenses	13393	100000
EPF Service Charges	54519	0
Research Project Expenses	22180	1000000
Sign Board Expenses	13276	2000000
Lab. Manual Expenses	44800	
ISO Expenses	19475	
Student Welfare Board Expenses	34855	
Eligibility Work Remuneration Expenses	105000	





Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
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**Prin. Dr. Sunil V. Amrutkar**  
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drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

DETAILS OF EXPENDITURE	Actuals 31.03.2022 (in Rs.)	Budget Estimate 2022-2023 (in Rs.)
NBA Expenses	118000	
Depreciation on Books	429546	
Depreciation on Tools and Equipments	802854	
Depredation on Furniture & Fixture	510771	
Depreciation on Computer Equipment	231228	
<b>Total (4)</b>	<b>8172529</b>	<b>9755000</b>
<b>Expenditure on the purchase of books, Journals and e-journals</b>		
Books	718923	1000000
Magazine & Journals & E subscription	150470	250000
Others - Binding Charges	81186	50000
<b>Total (2)</b>	<b>950579</b>	<b>1300000</b>
<b>Recurring expenditure</b>		
Lab Material	290979	1200000
<b>Total (6)</b>	<b>290979</b>	<b>1200000</b>
<b>Grand Total (1+2+3+4+5+6)</b>	<b>28447927</b>	<b>45705000</b>

PRINCIPAL

**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422005.





Gokhale Education Society's

**Sir Dr. M.S. Gosavi College of  
Pharmaceutical Education & Research, Nashik.**

Prin. T. A. Kulkarni Vidynagar, Nashik - 422005. (M.S.), India



Affiliated to SPPU, Pune & MSBTE, Mumbai • Approved by PCI, New Delhi and DTE, Mumbai • Recognized by Govt. of Maharashtra

An ISO 9001:2015 Certified Institute

## EXTENDED PROFILE

ACADEMIC YEAR 2020-2021  
EXPENDITURE EXCLUDING SALARY  
COMPONENT





**CERTIFICATE  
TO WHOM SO EVER IT MAY CONCERN**

This is to state that **Gokhale Education Society's Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik**, expenditure budget on account of infrastructure augmentation and maintenance of infrastructure (academic and physical support facilities) excluding salary component during the last five years (INR in Lakhs) as tabulated below.

Sr. No.	Year	Budget allocation for infrastructure augmentation (INR in Lakhs)	Expenditure for infrastructure augmentation (INR in Lakhs)	Total expenditure excluding salary (INR in Lakhs)	Expenditure on maintenance of academic facility (excluding salary for human resources) (INR in Lakhs)	Expenditure on maintenance of physical facility (excluding salary for human resources) (INR in Lakhs)
1	2017-18	59.50	25.90	153.43	96.51	9.58
2	2018-19	35.00	29.03	158.03	104.88	8.46
3	2019-20	47.50	14.01	146.66	104.48	16.49
4	2020-21	41.00	0.46	71.29	61.70	3.85
5	2021-22	60.00	35.57	136.71	81.72	6.95

This certificate is issued on specific request of institute on the basis of the basis of documents and information made available.

Hence the certificate.

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
PROPRIETOR



Date : 08/04/2023

Place : Nashik

Chartered Accountant



  
**Principal**

Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Resear  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

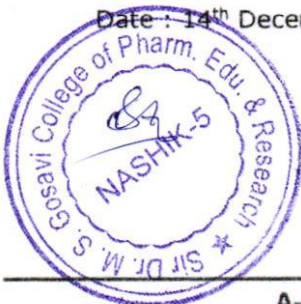
**FORM A - 1**

**Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

1. I have examined the balance sheet as on 31<sup>st</sup> March 2021 and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2020 to ending on 31<sup>st</sup> March 2021 attached herewith of **Gokhale Education Society's Sir Dr. M. S. Gosavi College of Pharmaceutical Education and Research, Nashik - 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2021. The accounts are maintained on cash basis as per past practice of the Trust.
4.
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
  - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2021.  
And
    - (ii) In the case of the income & expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Nashik

Date : 14<sup>th</sup> December, 2021



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
Name : C.A. Sumant V. Ginde  
Membership No. : 031046  
UDIN : 22031046AAAAAJ6436

**SIR DR.M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION AND RESEARCH, NASHIK - 422 005.**

**NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021**

**Significant Accounting Policies :**

**1) Accounting Convention**

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

**2) Fixed Assets and Depreciation :**

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Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

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9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 14<sup>th</sup> December, 2021



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor

C.A. Sumant Vithal Ginde  
Membership No. 031046



**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2021**

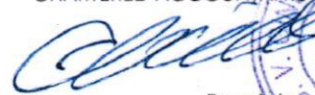
LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>TRUST FUND</u>			<u>FIXED ASSETS ( Refer Schedule )</u>		
Balance as per last balance sheet	1,86,56,056.74		Balance as per last Balance Sheet	1,06,41,683.00	
Add : Surplus for the year	<u>98,88,479.86</u>	2,85,44,536.60	Addition during the year	<u>3,90,444.00</u>	
				<u>1,10,32,127.00</u>	
<u>EARMARKED GRANT</u>			Less : Depreciation	<u>18,99,915.00</u>	91,32,212.00
From Univ. QIP Grant	6,54,499.00		<u>SECURITY DEPOSITS</u>		
From Univ. for Solar System Project	<u>6,63,769.00</u>	13,18,268.00	With M.S.E.B.		9,357.00
<u>STUDENTS DEPOSITS</u>			<u>LOANS &amp; ADVANCES</u>		
Balance as per last Balance Sheet	6,66,346.00		To Staff against Salary		15,500.00
Addition during the year (Net)	<u>1,57,500.00</u>		<u>INTERNAL LOANS AND ADVANCES</u>		
	<u>8,23,846.00</u>		To G. E. Society		1,41,36,479.53
Less : Tfd. To Students Welfare Fund	<u>-2,37,807.00</u>	5,86,039.00	<u>CASH AND BANK BALANCES</u>		
<u>STUDENTS WELFARE FUND</u>			Cash on hand	4,032.00	
Tfd. From Students Deposits		2,37,807.00	Cash at bank	<u>74,77,290.07</u>	74,81,322.07
<u>TEMPORARY DEPOSITS</u>					
From Staff		33,814.00			
<u>SUNDRY DEPOSITS</u>					
P.T. / E.P.F. Payable		54,406.00			
<b>TOTAL RUPEES</b>		<u><u>3,07,74,870.60</u></u>	<b>TOTAL RUPEES</b>		<u><u>3,07,74,870.60</u></u>

NASHIK :

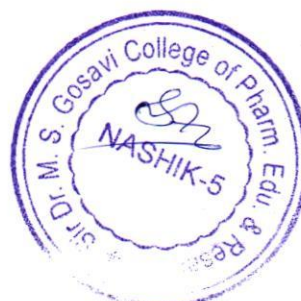
DATED : 14th December, 2021

Principal

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor

C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 22031046AAAAAJ6436



**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO RATES AND TAXES	21,085.00	BY GOVERNMENT GRANTS		
" BUILDING INSURANCE	52,164.00	Freeship & Scholarship Grants	49,73,124.50	
" BUILDING RENT	6,00,000.00	Univ. Grant	27,600.00	50,00,724.50
" MANAGEMENT CHARGES	50,000.00	" FEES AND FINES		1,83,30,876.00
" PLAY FIELD MANAGEMENT CHARGES	2,000.00	" FEES RECD. ON BEHALF OF UNIVERSITY		19,14,333.00
" PAYMENTS TO STAFF	1,23,52,948.00	" OTHER FEES		39,51,312.00
" STAFF GROUP GRATUITY SCHEME	2,87,436.00	" INTEREST FROM BANK		6,792.00
" OFFICE CONTINGENCIES	4,00,162.00	" OTHER RECEIPTS		4,31,656.00
" AUDIT FEES	10,000.00	" SUNDRY RECEIPTS		30,012.00
" OFFICE EXPENSES & MISCELLANEOUS	24,80,819.64			
" LABORATORY EXPENSES	29,640.00			
" REPAIRS AND MAINTENANCE	3,33,604.00			
" FEES PAID TO UNIVERSITY	9,36,218.00			
" REFUNDS & DISBURSEMENT	3,21,234.00			
" DEPRECIATION	18,99,915.00			
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	98,88,479.86			
TOTAL RUPEES	<u>2,96,65,705.50</u>	TOTAL RUPEES	<u>2,96,65,705.50</u>	

NASHIK :

DATED : 14th December, 2021

Principal



AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*(Signature)*  
Proprietor

C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 22031046AAAAAJ6436

GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2021

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2020	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2021	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2021
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	39,63,981			0	39,63,981	5,94,597	0	5,94,597	33,69,384
2	TOOLS & EQUIPMENTS	15%	42,80,586			0	42,80,586	6,42,088	0	6,42,088	36,38,498
3	LIBRARY BOOKS	25%	13,36,319	74,613	2,69,280	0	16,80,212	3,52,733	33,660	3,86,393	12,93,819
4	COMPUTER EQUIPMENTS	25%	10,60,797	46,551		0	11,07,348	2,76,837	0	2,76,837	8,30,511
TOTAL RUPEES			1,06,41,683	1,21,164	2,69,280	0	1,10,32,127	18,66,255	33,660	18,99,915	91,32,212



*[Handwritten Signature]*







**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Bought Over			3,65,77,359.71	Bought Over		15,98,717.00	1,37,75,795.00
<b>" FEES RECD.ON BEHALF OF UNIVERSITY</b>				<b>Computer Consumables</b>		39,391.00	
Eligibility Fee	74,650.00			Processing Fees	4,500.00		
Eligibility Form Fee	6,750.00			Bank Charges	14,217.64		
Student Welfare Fund	47,540.00			MSBTE Exam. Charges	10,640.00		
Medical Examination	4,000.00			Security Charges	5,55,466.00		
Univ.Disaster Management	9,520.00			Fire Extinguisher	13,393.00		
Univ.Computerization Fee	23,800.00			Covide 19 Expenses	54,405.00		
Registration Fee	11,900.00			EPF Service Charges	36,902.00		23,27,631.64
Student Safty Insurance	4,760.00			<b>" LIBRARY EXPENSES</b>			
Contribution for Ashwamedh	9,520.00			Library Books	3,43,893.00		
Gymkhana Fee	47,650.00			Library Journals & Periodicals	1,37,838.00		
Univ. Exam Fee	7,64,675.00			Misc Exp for Library	1,500.00		
Students Activity Fee	4,88,000.00			Binding Charges	13,850.00		4,97,081.00
Env. Awareness Fee	1,23,000.00			<b>" LABORATORY EXPENSES</b>			29,640.00
Univ.Development Fee	1,19,000.00			<b>" REPAIRS AND MAINTENANCE</b>			
PNS & FRA Fee	73,366.00			To Equipment	26,921.00		
MSBTE Exam Fee	59,922.00			To Electrification	1,10,029.00		
MSBTE Laboratory Manuals	32,000.00			To Lift Maintenance	21,566.00		
MSBTE Entrollment Fee	14,280.00	19,14,333.00		Fabrication	97,468.00		
<b>" INDIRECT RECEIPTS</b>				Repair & Renovation	77,620.00		3,33,604.00
Profession Tax	67,300.00			<b>" FEES PAID TO UNIVERSITY</b>			
Income Tax	3,01,600.00			Univ.Eligibility Fee	52,100.00		
E. P. F.	5,54,100.00			Students Insurance	1,06,326.00		
C.M. Relief Fund(COVID-19)	35,490.00	9,58,490.00		Univ.Exam.Fee	6,78,630.00		
<b>" I.D.S.</b>			15,201.00	MSBTE Exam. Fees	2,400.00		
				Gymkhana Fee	9,760.00		
				Pro-Rata Contribution fee	9,760.00		
				Corpus Fund fee	1,952.00		
				Uni. Dev Fund Fee	24,400.00		
				Uni. Comp. Fee	9,760.00		
				Medical Exam Fee	2,260.00		
				NSS fee	4,880.00		
				Registration Fee	400.00		
				Remi.of S.W.A./Std. Insu./Disaster Fee	19,520.00		
				Remi.of Enrollment Fees - MSBTE	14,070.00		9,36,218.00
				<b>" DISBURSEMENT OF FREESHIP &amp; SCHOLARSHIP</b>			
				GOI Scholarship to BC Students	2,51,096.00		
				Freeship to EBC Students	70,138.00		3,21,234.00
				<b>" REFUND OF STUDENTS DEPOSITS</b>			
				Library Deposit			72,000.00
				<b>" COMPUTER EQUIPMENTS</b>			46,551.00
Carried Over			3,94,65,383.71	Carried Over			1,83,39,754.64





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS


RECEIPTS		PAYMENTS	
Rs.	Rs.	Rs.	Rs.
Bought Over	3,94,65,383.71	Bought Over	1,83,39,754.64
		" <u>INDIRECT PAYMENTS</u>	
		Profession Tax	67,100.00
		Income Tax	3,01,600.00
		E. P. F.	4,99,894.00
		C.M. Relief Fund(COVID-19)	<u>35,490.00</u>
			9,04,084.00
		" <u>T.D.S.</u>	15,201.00
		" <u>ADVANCE TO G. E. SOCIETY</u>	1,27,25,022.00
		" <u>BALANCE AS ON 31st MARCH, 2021</u>	
		Cash on hand	4,032.00
		In BOM A/C NO 60136967181	2,46,016.80
		In ICICI Bank	92,843.38
		In SBI Scholarship A/c	83,653.50
		In BOM Scholarship A/c	61,03,124.25
		In BOM Univ Exam A/c	7,60,063.98
		In BOM A/C NO 60082544186	8,570.88
		In BOM SWOA/C NO 60233104292	55,937.68
		In BOM NSSA/C NO 60233104214	22,258.88
		In BOM CAP A/c	<u>1,04,820.72</u>
			74,81,322.07
TOTAL RUPEES	<u>3,94,65,383.71</u>	TOTAL RUPEES	<u>3,94,65,383.71</u>

NASHIK :

DATED : 14th December, 2021

Principal

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor

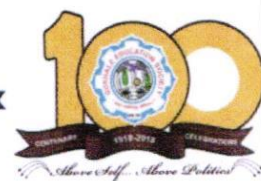






Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research, Nashik**

Prin. T. A. Kulkarni Vidyanagar, Nashik - 422005 (M.S.), India



Affiliated to Savitribai Phule Pune University ■ Approved by AICTE & PCI, New Delhi and DTE, Mumbai. ■ Recognized by Govt. of Maharashtra.

Prin. Dr. Sunil V. Amrutkar  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

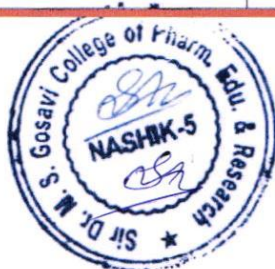
E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

**BUDGET ESTIMATE FOR FINANCIAL YEAR 2020-21**

<b>BUDGET ESTIMATE FOR THE YEAR ENDING 31.03.2021</b>		
<b>DETAILS OF EXPENDITURE</b>	<b>Actuals 31.03.2021 (in Rs.)</b>	<b>Budget Estimate 2021-2022 (in Rs.)</b>
<b>Salary &amp; Other Remuneration</b>		
Salary & allowances	11853882	21000000
PF Contribution	499066	900000
Seminars & Staff Development	40750	500000
Gratuity Paid	287436	850000
Guest Lecture Remuneration	36180	0
<b>Total (1)</b>	<b>12717314</b>	<b>23250000</b>
<b>Expenditure on maintenance of physical facility (excluding salary for human resources)</b>		
Building Insurance	52164	85000
Electrical maintenance	110029	0
Other Maintenance	223575	500000
<b>Total (5)</b>	<b>385768</b>	<b>585000</b>
<b>Expenditure for infrastructure augmentation</b>		
Furniture	0	1500000
Lab Equipments	0	1900000
Computer Software	46551	700000
<b>Total (3)</b>	<b>46551</b>	<b>4100000</b>
<b>Expenditure on maintenance of academic facility (excluding salary for human resources)</b>		
Advertisement Expenses	37980	100000
Affiliation Fee	325600	800000
Bank Charges / Interest	14218	0
Enrollment Fee Paid	14070	0
Examination Expenses	270528	80000
Printing & Stationery	113314	500000





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E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

DETAILS OF EXPENDITURE	Actuals 31.03.2021 (in Rs.)	Budget Estimate 2021-2022 (in Rs.)
Processing Fee	4500	0
Audit Fee	10000	0
Committee Visit Expenses	21000	0
Social Gathering / Function Expenses	50448	300000
Students Insurance Expenses	106326	100000
University Fee Paid For Students	815822	1475000
Rent Expenses	600000	600000
Rate & Taxes	21085	60000
Management Charges	50000	
Telephone Expenses	70404	100000
Electricity Expenses	160020	150000
Postage Expenses	4697	20000
Trevelling and Conveyance Expenses	51727	200000
Website Expenses	9148	
Sundry Expenses ( sundry + senitizer)	91706	150000
Professional Charges	17550	
Gymkhana Expenses	16204	
College Garden Expenses	76550	80000
Expenses related to Student (Industrial Visit + I card, NSS)	10131	350000
Internet Leaseline Expenses	361867	0
Housekeeping and Cleaning Expenses	207500	0
Security Charges	555466	700000
Fire Extinguisher Expenses	13393	100000
EPF Service Charges	36902	0
Research Project Expenses	4100	350000
Sign Board Expenses	0	1800000
Lab. Manual Expenses	0	
ISO Expenses	0	
Student Welfare Board Expenses	0	
Eligibility Work Remuneration Expenses	0	





Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
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drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

DETAILS OF EXPENDITURE	Actuals 31.03.2021 (in Rs.)	Budget Estimate 2021-2022 (in Rs.)
NBA Expenses	0	
Computer Consumables	39391	
Playfield Management Charges	2000	
College Magazine Expenses	86520	
Depreciation on Books	386393	
Depreciation on Tools and Equipment	642088	
Depredation on Furniture & Fixture	594597	
Depreciation on Computer Equipment	276837	
<b>Total (4)</b>	<b>6170082</b>	<b>8015000</b>
<b>Expenditure on the purchase of books, Journals and e-journals</b>		
Books	343893	600000
Magazine & Journals & E subscription	137838	200000
Others - Binding Charges	15350	25000
<b>Total (2)</b>	<b>497081</b>	<b>825000</b>
<b>Recurring expenditure</b>		
Lab Material	29640	900000
<b>Total (6)</b>	<b>29640</b>	<b>900000</b>
<b>Grand Total (1+2+3+4+5+6)</b>	<b>19846436</b>	<b>37675000</b>

  
PRINCIPAL

**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.





Gokhale Education Society's

**Sir Dr. M.S. Gosavi College of  
Pharmaceutical Education & Research, Nashik.**

Prin. T. A. Kulkarni Vidynagar, Nashik - 422005. (M.S.), India



Affiliated to SPPU, Pune & MSBTE, Mumbai • Approved by PCI, New Delhi and DTE, Mumbai • Recognized by Govt. of Maharashtra

An ISO 9001:2015 Certified Institute

## EXTENDED PROFILE

ACADEMIC YEAR 2019-2020  
EXPENDITURE EXCLUDING SALARY  
COMPONENT





**CERTIFICATE  
TO WHOM SO EVER IT MAY CONCERN**



This is to state that **Gokhale Education Society's Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik**, expenditure budget on account of infrastructure augmentation and maintenance of infrastructure (academic and physical support facilities) excluding salary component during the last five years (INR in Lakhs) as tabulated below.

Sr. No.	Year	Budget allocation for infrastructure augmentation (INR in Lakhs)	Expenditure for infrastructure augmentation (INR in Lakhs)	Total expenditure excluding salary (INR in Lakhs)	Expenditure on maintenance of academic facility (excluding salary for human resources) (INR in Lakhs)	Expenditure on maintenance of physical facility (excluding salary for human resources) (INR in Lakhs)
1	2017-18	59.50	25.90	153.43	96.51	9.58
2	2018-19	35.00	29.03	158.03	104.88	8.46
3	2019-20	47.50	14.01	146.66	104.48	16.49
4	2020-21	41.00	0.46	71.29	61.70	3.85
5	2021-22	60.00	35.57	136.71	81.72	6.95

This certificate is issued on specific request of institute on the basis of the basis of documents and information made available.

Hence the certificate.

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
PROPRIETOR  


Chartered Accountant

Date : 08/04/2023

Place : Nashik



  
**Principal**

Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Resea  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005



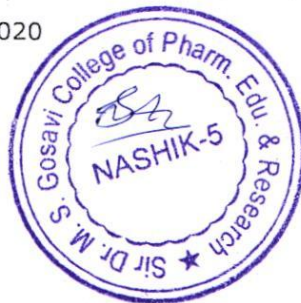
**FORM A - 1**

**Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra**

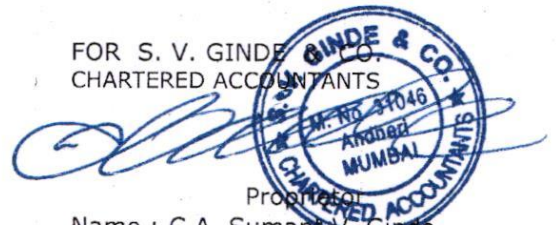
1. I have examined the balance sheet as on 31<sup>st</sup> March 2020 and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2019 to ending on 31<sup>st</sup> March 2020 attached herewith of Gokhale Education Society's Sir Dr. M. S. Gosavi College of Pharmaceutical Education and Research, Nashik - 422005.
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2020. The accounts are maintained on cash basis as per past practice of the Trust.
4.
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
  - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2020.  
And
    - (ii) In the case of the income & expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Mumbai

Date : 24<sup>th</sup> November 2020



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



Name : C.A. Sumant V. Ginde  
Membership No. : 031046  
UDIN 20031046AAAABI4842



**FORM NO. A-2**

**Forming part of Audit Report under FORM No.A-1**

1. Code of the Institution for which the fees proposal is submitted : PH5410
2. Name of the Institution Gokhale Education : Society's Sir Dr. M.S.Gosavi College of Pharmaceutical Education and Research
3. Correspondence of Address of the Institution : Prin. T. A. Kulkarni Vidyanagar, Nashik 422005
4. Location address of the college where the course is carried on : Prin. T. A. Kulkarni Vidyanagar, Nashik 422005
5. Academic year for which the fees proposal is submitted from 2021 to 2022
6. Relevant Financial year 2019-20
7. Break of the Annual Salary expenditure into :

Total Salary as per I&E Account	Rs.
Teaching Salary	11131759
Arrears of Teaching Salary for Earlier Financial Year	0
Non-Teaching Salary	2030392
Arrears of Non-Teaching Salary for Earlier Financial Year	0
Visiting and Guest Lecture remuneration	111471

**8. Mode of Payment of Salary**

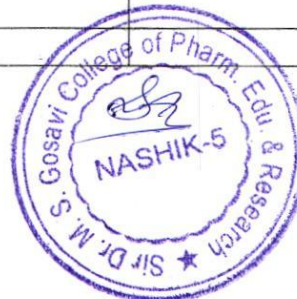
Teaching Salary as mentioned above	Total Rs. 11131759
Paid by Bank Transfer during the year	11131759
Paid by Account Payee cross cheque	0
Paid in Cash	0
Provision at the end of the Financial Year	0

**8.1**

Non-Teaching Salary as mentioned above	Total Rs.2030392
Paid by Bank Transfer during the year	2020691
Paid by Account Payee cross cheque	9701
Paid in Cash	0
Provision at the end of the Financial Year	0

**8.2**

Visiting and Guest lecture Salary as mentioned above	Total Rs.111471
Paid by Bank Transfer during the year	111471
Paid by Account Payee cross cheque	0
Paid in Cash	0
Provision at the end of the Financial Year	0





9. Teaching staff and status of their approval from the University / Council as up to the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E account for the related financial year	28
Approved Teaching Staff	18
Unapproved Teaching staff	10

10. Depreciation of computation as per Fees Regulating Authority norms:  
Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA

Opening Balance	Additions	Deletions / Sales	Depreciation for the Year	Closing Balance (WDV)
11082106	1711348	0	2151771	10641683

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

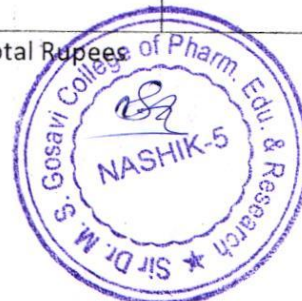
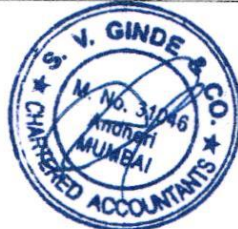
Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
Building Repairs	Gate Grill Roller Polish	32,270/-
	Aluminum Partition	50,690/-
	Const. of Platform	510,881/-

12. Break of the University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 724900
Name of the University / Council / Approval Authority	Details as per table below
No. of Years for which the Affiliation fee paid	
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	

Sr.No.	Name of the University / Council / Approval Authority	No. of Years for which the Affiliation fee paid	Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years Rs.
1	M.S.B.T.E.	1 year	15,000/-
2	D.T.E.	-	90,000/-
3	S.P.P.U. Pune	-	49,900/-
4	P.C.I.	-	4,25,000/-
5	A.I.C.T.E.	1 year	1,45,000/-

Total Rupees of Pharm. Edu. & Research 7,24,900/-








13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

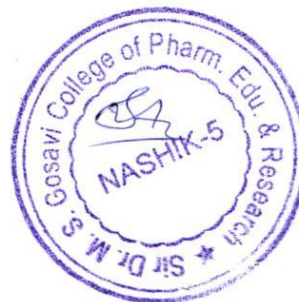
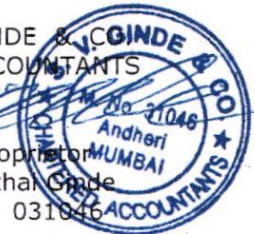
Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
Bachelor of Pharmacy	100	0	100

Nashik :

Date : 24<sup>th</sup> November 2020

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor  
C.A. Sumant Vithal Ginde  
Membership No. 031046





**SIR. DR. M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH,**  
**NASHIK - 422 005.**

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per instruction from Shikshan Shulk Pradhikaran (FRA).

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.6,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) No expenditure on Car maintenance or Hostel expenses are debited to Income & Expenditure Account.

8) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2019-20.

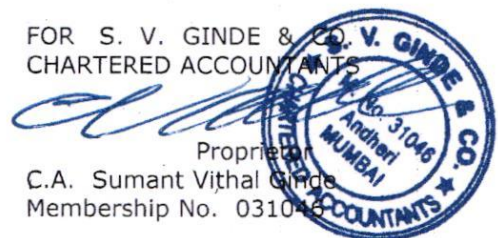
9) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

10) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

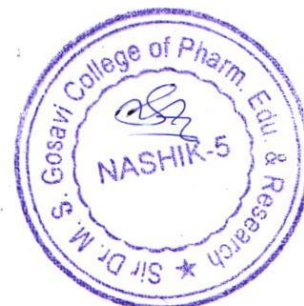
Nashik :

Date : 24<sup>th</sup> November 2020

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



Proprietor  
C.A. Sumant Vithal Ginde  
Membership No. 031046





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2020**

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>TRUST FUND</u>			<u>FIXED ASSETS ( Refer Schedule )</u>		
Balance as per last balance sheet	63,933.28		Balance as per last Balance Sheet	1,10,82,106.00	
Add : Surplus for the year	<u>1,85,92,123.46</u>	1,86,56,056.74	Addition during the year	<u>17,11,348.00</u>	
				1,27,93,454.00	
<u>EARMARKED GRANT</u>			Less : Depreciation	<u>21,51,771.00</u>	1,06,41,683.00
From Univ. QIP Grant	6,54,499.00		<u>SECURITY DEPOSITS</u>		
From Univ. for Solar System Project	<u>4,80,769.00</u>	11,35,268.00	With M.S.E.B.		9,357.00
<u>STUDENTS DEPOSITS</u>		6,66,346.00	<u>LOANS &amp; ADVANCES</u>		
<u>TEMPORARY DEPOSITS</u>			To Staff against Salary		15,500.00
From Staff		33,814.00	<u>INTERNAL LOANS AND ADVANCES</u>		
			To G. E. Society		14,11,457.53
			<u>CASH AND BANK BALANCES</u>		
			Cash on hand	40.00	
			Cash at bank	<u>84,13,447.21</u>	84,13,487.21
TOTAL RUPEES		<u>2,04,91,484.74</u>	TOTAL RUPEES		<u>2,04,91,484.74</u>

NASHIK :

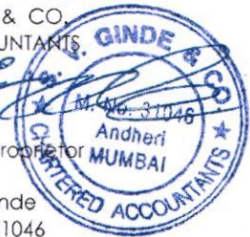
DATED : 24th November 2020

**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS.

Proprietor

C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN 20031046AAAABI4842




## GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION &amp; RESEARCH, NASHIK - 5

## SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2020

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2019	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2020	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2020
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	38,35,894	3,39,508	4,48,529	0	46,23,931	6,26,310	33,640	6,59,950	39,63,981
2	TOOLS & EQUIPMENTS	15%	46,13,108	1,88,313	2,15,544	0	50,16,965	7,20,213	16,166	7,36,379	42,80,586
3	LIBRARY BOOKS	25%	14,35,563	90,596	2,19,086	0	17,45,245	3,81,540	27,386	4,08,927	13,36,319
4	COMPUTER EQUIPMENTS	25%	11,97,541	1,67,276	42,496	0	14,07,313	3,41,204	5,312	3,46,516	10,60,797
TOTAL RUPEES			1,10,82,106	7,85,693	9,25,655		1,27,93,454	20,69,267	82,503	21,51,771	1,06,41,683



  
**Principal**  
 Gokhale Education Society's  
 Sir Dr. M. S. Gosavi College of  
 Pharmaceutical Education & Research  
 Prin. T. A. Kulkarni Vidyanagar,  
 Nashik - 422 005.





**GOKHALE EDUCATION SOCIETY'S**

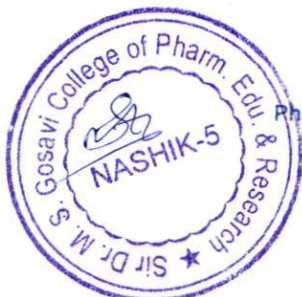
**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO RATES AND TAXES	22,871.00	BY GOVERNMENT GRANTS		
" BUILDING RENT	6,00,000.00	Freeship & Scholarship Grants	2,09,13,693.00	
" BUILDING INSURANCE	30,817.00	Univ. Grant	41,200.00	2,09,54,893.00
" BUILDING REPAIRS	5,93,841.00	FEES AND FINES		3,79,40,943.25
" MANAGEMENT CHARGES	50,000.00	FEES RECD. ON BEHALF OF UNIVERSITY		24,08,346.00
" PLAY FIELD MANAGEMENT CHARGES	2,000.00	OTHER FEES		36,34,702.50
" PAYMENTS TO STAFF	1,37,95,665.00	INTEREST FROM BANK		77,333.00
" STAFF GROUP GRATUITY SCHEME	7,39,419.00	SUNDRY RECEIPTS		443.00
" OFFICE CONTINGENCIES	9,42,042.00	OTHER RECEIPTS		10,07,845.00
" AUDIT FEES	10,000.00			
" OFFICE EXPENSES & MISCELLANEOUS	49,69,887.04			
" LABORATORY EXPENSES	7,21,818.00			
" UNIV. QIP GRANT EXPENSES	24,553.00			
" REPAIRS AND MAINTENANCE	10,21,517.00			
" FEES PAID TO UNIVERSITY	15,68,742.00			
" AFFILIATION FEES PAID TO UNIVERSITY	7,24,900.00			
" REFUNDS & DISBURSEMENT	1,94,62,539.25			
" DEPRECIATION	21,51,771.00			
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	1,85,92,123.46			
TOTAL RUPEES	6,60,24,505.75	TOTAL RUPEES	6,60,24,505.75	

NASHIK :

DATED : 24th November 2020



Principal

Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
C. A. Sumant V. Ginde  
Membership No. 031046

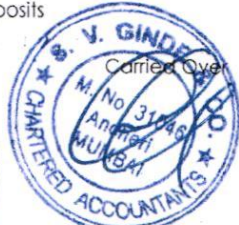


GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

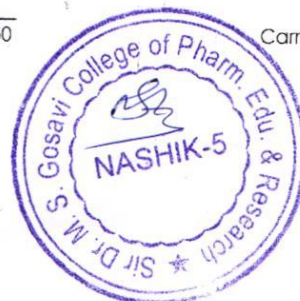
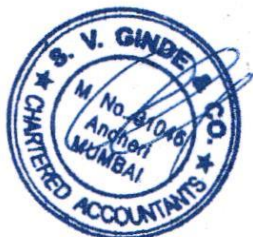
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO <u>BALANCE AS ON 1ST APRIL, 2019</u>			BY <u>RATES &amp; TAXES</u>		22,871.00
Cash on hand	4,328.00		" <u>BUILDING INSURANCE</u>		30,817.00
In BOM A/C NO 60136967181	92,552.37		" <u>BUILDING REPAIRS</u>		5,93,841.00
In ICICI Bank	22,495.88		" <u>BUILDING RENT</u>		6,00,000.00
In SBI Scholarship A/c	84,302.50		" <u>MANAGEMENT CHARGES</u>		50,000.00
In BOM Scholarship A/c	80.00		" <u>PLAY FIELD MANAGEMENT CHARGES</u>		2,000.00
In BOM Univ Exam A/c	4,38,389.00		" <u>SALARIES TO TEACHING STAFF</u>		1,11,31,759.00
In BOM A/C NO 60082544186	9,437.00		" <u>SALARIES TO NON-TEACHING STAFF</u>		20,30,392.00
In BOM SWOA/C NO 60233104292	61,335.00		" <u>MGT. CONTRI. TO EPF</u>		6,33,514.00
In BOM NSSA/C NO 60233104214	23,785.00		" <u>HONARARIUM TO VISITING FACULTY</u>		1,11,471.00
In BOM CAP A/c	9,214.00	7,45,918.75	" <u>OFFICE CONTINGENCIES</u>		
" <u>SCHOLARSHIP &amp; FREESHIP GRANTS</u>			Printing	2,46,776.00	
GOI Scholarship to BC Students	1,52,77,491.50		Stationery Exps.	1,94,472.00	
Freeship to EBC Students	17,38,473.50		Telephone Expenses	73,535.00	
Freeship to BC Students	38,97,728.00	2,09,13,693.00	Electricity Expenses	4,06,340.00	
" <u>OTHER GRANTS</u>			Postage	5,049.00	
Univ. QIP Grant-State Level Seminar	14,700.00		Travelling & Conveyance	15,870.00	9,42,042.00
Univ. Grant For Student Welfare Boad	26,500.00		" <u>AUDIT FEES</u>		10,000.00
QIP Grant for Solar System	1,50,000.00	1,91,200.00	" <u>OFFICE EXP. &amp; MISCELLANEOUS</u>		
" <u>FEES AND FINES</u>			Advertising Exps.	66,807.00	
Tuition Fees	3,78,84,323.25		Website Expenses	9,148.00	
Admission Fees	7,940.00		Committee Visit Expenses	1,34,965.00	
Library Fees	39,700.00		Sundry Expenses	1,13,494.40	
T.C Fees	7,180.00		Seminar & Workshop Expenses	3,66,974.00	
Fine	1,800.00	3,79,40,943.25	Sign Board Expenses	6,136.00	
" <u>OTHER FEES</u>			Gymkhana Exps.	1,23,568.00	
Students Aid Fund	3,970.00		I. Card Exps.	3,479.00	
Certificate Fee	9,145.00		College Garden Exps	62,805.00	
College Magazine Fees	18,000.00		Felicitation & Function	2,78,793.00	
Insurance Fees	97,507.00		Gathering Exps.	1,34,646.00	
Internal Exam Fee	1,47,890.00		Internet/ Leaseline Expenses	4,97,981.00	
Gymkhana Physical Edun. Fees	10,350.00		Student Welfare Activity Exps.	32,445.00	
Development Fee	33,47,840.50	36,34,702.50	Housekeeping & Cleaning Charges	2,94,000.00	
" <u>INTEREST FROM BANK</u>			NSS Expenses	42,314.00	
			Interview Exps	5,800.00	
" <u>OTHER RECEIPTS</u>			Faculty Development Prog. Exp.	1,100.00	
Univ. Exam Charges	7,06,135.00				
FC Work Remuneration	33,770.00				
Univ. CAP Charges	2,67,940.00				
Sundry Receipts	443.00	10,08,288.00			
" <u>STUDENTS DEPOSIT</u>					
Library Deposits		1,99,000.00			
		6,47,11,078.50			
			Carried Over	21,74,455.40	1,61,58,707.00





RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Bought Over		6,47,11,078.50	Bought Over	21,74,455.40	1,61,58,707.00
" <u>FEES RECD.ON BEHALF OF UNIVERSITY</u>			Bank Charges	15,527.14	
Eligibility Fee	61,500.00		Pest Control	3,587.00	
Eligibility Form Fee	6,150.00		University Exam. Charges	7,97,385.50	
Student Welfare Fund	39,700.00		College Magazine Exp.	92,400.00	
Medical Examination	6,210.00		Computer Consumables	33,736.00	
Univ.Disaster Management	7,940.00		Security Charges	6,63,354.00	
Univ.Computerization Fee	19,850.00		Education Tour	3,31,416.00	
Registration Fee	9,925.00		Univ. Cap Centre Expenses	3,09,068.00	
Student Saffty Insurance	3,970.00		Students Council	23,495.00	
Contribution for Ashwamedh	7,940.00		Uniform to Menial Staff	12,510.00	
Gymkhana Fee	39,700.00		ISO Expenses	11,495.00	
Univ. Exam Fee	13,56,045.00		Fire Extinguisher	2,360.00	
Students Activity Fee	3,98,000.00		EPF Service Charges	51,536.00	
Env. Awareness Fee	1,19,000.00		EPF Interest & Damages	1,98,789.00	
Veri / Reval Fee	15,600.00		Improvement Sessional Charges	2,300.00	47,23,414.04
Univ.Development Fee	99,250.00				
PNS & FRA Fee	84,336.00		" <u>LIBRARY EXPENSES</u>		
MSBTE Exam Fee	96,600.00		Library Books	3,09,682.00	
MSBTE Laboratory Manuals	23,400.00		Library Journals & Periodicals	1,23,752.00	
MSBTE Entrollment Fee	13,230.00	24,08,346.00	Binding Charges	11,250.00	4,44,684.00
" <u>INDIRECT RECEIPTS</u>			<u>LABORATORY EXPENSES</u>		7,21,818.00
Profession Tax	77,800.00		<u>UNIV. GRANT EXPENSES</u>		
Income Tax	2,92,968.00		Seminar & Workshop (QIP)		24,553.00
E. P. F.	6,46,603.00	10,17,371.00	" <u>REPAIRS AND MAINTENANCE</u>		
" <u>I.D.S.</u>		34,628.00	To Electricity	1,01,462.00	
" <u>DEPOSITS,LOANS AND ADVANCES</u>			To Electrification	5,31,457.00	
Fee Deposit from Students		20,037.00	To Lift Maintenance	25,665.00	
" <u>ADVANCE FROM G. E. SOCIETY</u>		63,70,000.00	To Equipments	9,086.00	
" <u>REFUND OF ADVANCE FROM VENDOR</u>		3,75,000.00	Painting	3,53,847.00	10,21,517.00
			" <u>FEES PAID TO UNIVERSITY</u>		
			Univ.Eligibility Fee	43,000.00	
			Students Insurance	96,105.00	
			Univ.Exam Fee	12,89,307.00	
			MSBTE Exam. Fees	82,200.00	
			Remi.of Lab Mannual Fees - MSBTE	27,000.00	
			Remi.of Photocopy Fees - MSBTE	10,400.00	
			Remi.of Enrollment Fees - MSBTE	13,230.00	
			Remi.of Veri./Reval of Marks Fee	7,500.00	15,68,742.00
			<u>AFFILIATION FEES PAID TO UNIVERSITY</u>		7,24,900.00
			" <u>DISBURSEMENT OF FREESHIP &amp; SCHOLARSHIP</u>		
			GOI Scholarship to BC Students	1,38,26,362.75	
			Freeship to EBC Students	17,38,473.50	
			Freeship to BC Students	38,97,703.00	1,94,62,539.25
Carried Over		7,49,36,460.50	Carried Over		4,48,50,874.29





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Bought Over		7,49,36,460.50	Bought Over		4,48,50,874.29
			" REFUND OF STUDENTS DEPOSITS		
			Library Deposit		80,000.00
			" FURNITURE & FIXTURES		7,88,037.00
			" COMPUTER EQUIPMENTS		2,09,772.00
			" LAB EQUIPMENTS		3,58,427.00
			" EQUIPMENTS &/MACHINARY		45,430.00
			" INDIRECT PAYMENTS		
			Profession Tax	77,800.00	
			Income Tax	2,92,968.00	
			E. P. F.	6,46,603.00	10,17,371.00
			" STAFF GROUP GRATUITY SCHEME		7,39,419.00
			" I.D.S.		34,628.00
			" DEPOSITS, LOANS AND ADVANCES		
			Advance fo Centre	4,55,017.00	
			Advance for NSS Activity	4,500.00	
			Fees Deposit to Students	14,498.00	4,74,015.00
			" ADVANCE TO G. E. SOCIETY		1,79,25,000.00
			" BALANCE AS ON 31st MARCH, 2020		
			Cash on hand	40.00	
			In BOM A/C NO 60136967181	60,60,102.02	
			In ICICI Bank	2,86,051.38	
			In SBI Scholarship A/c	84,302.50	
			In BQM Scholarship A/c	14,51,233.75	
			In BOM Univ Exam A/c	3,57,635.04	
			In BOM A/C NO 60082544186	9,319.00	
			In BOM SWOA/C NO 60233104292	53,867.80	
			In BOM NSSA/C NO 60233104214	5,053.00	
			In BQM CAP A/c	1,05,882.72	84,13,487.21
TOTAL RUPEES		<u>7,49,36,460.50</u>	TOTAL RUPEES		<u>7,49,36,460.50</u>

NASHIK :

DATED : 24th November 2020

**Principal**

Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS


Proprietor

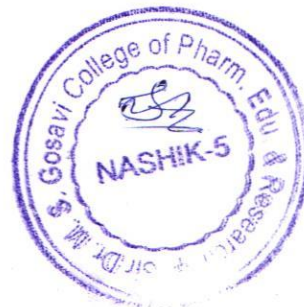




G.E.Society's						
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5						
STATEMENT SHOWING FURNITURE & FIXTURE FOR THE YEAR 2019-20						
SR.NO.	SUPPLIER NAME	BILL DATE	DESCRIPTION	BILL NO.	AMOUNT	REMARK
1	Mahalaxmi Alluminium	04-08-2019	Furniture - Table, Chairs, Cupboard, Frames, Racks	202	64888	
2	Sai Glass Alluminium	04-08-2019	Alluminium	-	45040	
3	Charu Enterprises	04-05-2019	Chairs & Tables	CE/119&120	209756	
4	ArtLine Interior	13.9.2019	Racks	290	19824	
<b>Total (Up to Sep.2019) (A)</b>					<b>339508</b>	
6	Vishal Steel	11.10.19	Cupboard & Cabinete	67 & 68	181838	
7	Swastik Corporation	13.11.19	Furniture -Terminator Anthensive	224	60899	
8	Artline Interior	4.3.2019	Cupboard, Chairs, Tables Racks	620 & 621	205792	
<b>Total ( After Sept.19 to March.20)(B)</b>					<b>448529</b>	
<b>Total (A) + (B)</b>					<b>788037</b>	



  
**Principal**  
 Gokhale Education Society's  
 Sir Dr. M. S. Gosavi College of  
 Pharmaceutical Education & Research  
 Prin. T. A. Kulkarni Vidyapeeth  
 Nashik - 422 005.



G.E.Society's							
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5							
STATEMENT SHOWING COMPUTER EQUIPMENT/MACHINARY FOR THE YEAR 2019-20							
SR.NO.	SUPPLIER NAME	Bill Date	DESCRIPTION	BILL NO.	QTY.	AMOUNT	REMARK
1	Hightech Computers	6.4.2019	Projector & Accessories	9	4	167276	
<b>Total (Up to Sep.2019) (A)</b>						<b>167276</b>	
2	S.P.Marketing	1.3.2020	SMF Battery	162		42496	
<b>Total ( After Sept.19 to March.20)(B)</b>						<b>42496</b>	
<b>Total (A) + (B)</b>						<b>209772</b>	



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**Principal**  
 Gokhale Education Society's  
 Sir Dr. M. S. Gosavi College of  
 Pharmaceutical Education & Research  
 Prin. T. A. Kulkarni Vidyanagar,  
 Nashik - 422 005



G.E.Society's						
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5						
STATEMENT SHOWING LAB EQUIPMENT FOR THE YEAR 2019-20						
SR.NO.	SUPPLIER NAME	BILL DATE	DESCRIPTION	BILL NO.	AMOUNT	REMARK
1	Modern Science App.	20.8.2019	Lab Equipment		1556	62159
2	IRM	4.9.22019	Lab Equipment		305	1888
3	Toshvin Analytical	3.8.2019	Lab Equipment		860	78836
<b>Total (Up to Sep.2019) (A)</b>					<b>142883</b>	
4	Modern Science App.	1.11.2019	Lab Equipment	2825.,2826.,2827.,2828,2830		114040
5	Modern Science App.	23.12.2019	Vaccum Pump		3192	101504
<b>Total ( After Sept.19 to March.20)(B)</b>						<b>215544</b>
<b>Total(A)+(B)</b>						<b>358427</b>



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**Principal**  
 Gokhale Education Society's  
 Sir Dr. M. S. Gosavi College of  
 Pharmaceutical Education & Research  
 Prin. T. A. Kulkarni Vidyanagar.  
 Nashik - 422 005.



G.E.Society's						
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5						
STATEMENT SHOWING OTHER EQUIPMENT FOR THE YEAR 2019-20						
SR.NO.	SUPPLIER NAME	BILL DATE	DESCRIPTION	BILL NO.	AMOUNT	REMARK
1	Core Analytical Pvt.Ltd	11.5.2019	Callibration Instrument	22	45430	
<b>Total (Up to Sep.2019) (A)</b>					<b>45430</b>	
<b>Total</b>					<b>45430</b>	



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**Principal**  
 Gokhale Education Society's  
 Sir Dr. M. S. Gosavi College of  
 Pharmaceutical Education & Research  
 Prin. T. A. Kulkarni Vidyanagar,  
 Nashik - 422 005.



G.E.Society's						
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5						
STATEMENT SHOWING LIBRARY BOOKS FOR THE YEAR 2019-20						
SR.NO.	SUPPLIER NAME	BILL DATE	DESCRIPTION	BILL NO.	AMOUNT	REMARK
1	Varma Book Distributors	5.6.2019 & 9.8.2019	Library Books	1,21,116	81775	
2	Varma Book Distributors	26.8.2019	Library Books	550	3821	
3	S.M.R.K.College	13.9.2019	Library Books	-	5000	
<b>Total (Up to Sep.2019) (A)</b>					<b>90596</b>	
4	Everest Publishing House	13.9.2019 & 27.9.2019	Library Books	234,02,348	28056	
5	Thakur Publication	1.10.2019	Library Books	1,946	4707	
6	Carrier Publication	3.10.2019	Library Books	1,374	11727	
7	Carrier Publication	14.10.2019	Library Books	1,410	7609	
8	Nirali Prakashan	1.10.2019	Library Books	13,909	15863	
9	Nirali Prakashan	25.9.19	Library Books	13,836	19163	
10	Varma Book Distributors	30.9.19	Library Books	778	16288	
11	AITBS Publishers	5.10.19	Library Books	1,020	3540	
12	Varma Book Distributors	3.10.2019	Library Books	805,833	31866	
13	Demko International	18.10.19	Library Books	3,248	1088	
14	Carrier Publication	1.11.19	Library Books	1,551	2730	
15	Varma Book Distributors	13.10.19	Library Books	837	8740	
16	Varma Book Distributors	15.10.2019	Library Books		12760	
17	Varma Book Distributors	26.11.19 & 20.12.19	Library Books	1,019	6928	
18	Varma Book Distributors	23.12.19 & 30.12.2019	Library Books	1163116,51,204	14464	
19	Varma Book Distributors	19.1.20	Library Books	1,356	1254	
20	Varma Book Distributors	31.1.20 & 24.2.20	Library Books	1,464	966	
21	Everest Publishing House	26.2.20	Library Books	2,480	24343	
22	Nirali Prakashan	27.2.20	Library Books	15,674	6994	
<b>Total ( After Sept.19 to March.20)(B)</b>					<b>219086</b>	
<b>Total(A) + (B)</b>					<b>309682</b>	



*S. V. Ginde*

*[Signature]*

**Principal**

Gotkhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005





Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research, Nashik**

Prin. T. A. Kulkarni Vidyanagar, Nashik - 422005 (M.S.), India



Affiliated to Savitribai Phule Pune University ■ Approved by AICTE & PCI, New Delhi and DTE, Mumbai. ■ Recognized by Govt. of Maharashtra.

**Prin. Dr. Sunil V. Amrutkar**  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

**BUDGET ESTIMATE FOR FINANCIAL YEAR 2019-20**

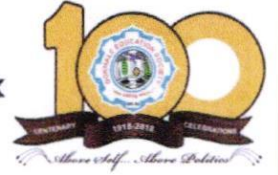
<b>BUDGET ESTIMATE FOR THE YEAR ENDING 31.03.2020</b>		
<b>DETAILS OF EXPENDITURE</b>	<b>Actuals 31.03.2020 (in Rs.)</b>	<b>Budget Estimate 2020-2021 (in Rs.)</b>
<b>Salary &amp; Other Remuneration</b>		
Salary & allowances	13162151	21000000
PF Contribution	633514	900000
Seminars & Staff Development	368074	500000
Gratuity Paid	739419	900000
Guest Lecture Remuneration	111471	
<b>Total (1)</b>	<b>15014629</b>	<b>23300000</b>
<b>Expenditure on maintenance of physical facility (excluding salary for human resources)</b>		
Building Insurance	30817	100000
Electrical maintenance	632919	0
Other Maintenance	986026	1500000
<b>Total (5)</b>	<b>1649762</b>	<b>1600000</b>
<b>Expenditure for infrastructure augmentation</b>		
Furniture	788037	1850000
Lab Equipment & Equipment and Machinery	403857	1600000
Computer Software	209772	1300000
<b>Total (3)</b>	<b>1401666</b>	<b>4750000</b>
<b>Expenditure on maintenance of academic facility (excluding salary for human resources)</b>		
Advertisement Expenses	66807	400000
Affiliation Fee	724900	1500000
Bank Charges / Interest	15527	0
Enrollment Fee Paid	13230	0
Examination Expenses	797385	50000
Printing & Stationery	441248	600000
Processing Fee	0	0





Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research, Nashik**

Prin. T. A. Kulkarni Vidyanagar, Nashik - 422005 (M.S.), India



Affiliated to Savitribai Phule Pune University ■ Approved by AICTE & PCI, New Delhi and DTE, Mumbai. ■ Recognized by Govt. of Maharashtra.

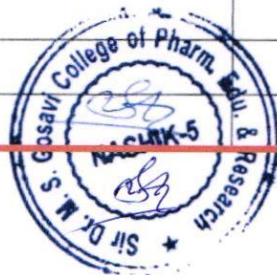
**Prin. Dr. Sunil V. Amrutkar**  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

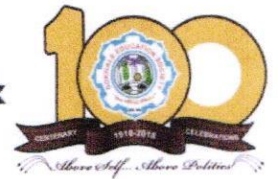
DETAILS OF EXPENDITURE	Actuals 31.03.2020 (in Rs.)	Budget Estimate 2020-2021 (in Rs.)
Audit Fee	10000	0
Committee Visit Expenses	134965	0
Social Gathering / Function Expenses	413439	300000
Students Insurance Expenses	96105	100000
University Fee Paid For Students	1459407	1450000
Rent Expenses	600000	600000
Rate & Taxes	22871	60000
Management Charges	50000	0
Telephone Expenses	73535	100000
Electricity Expenses	406340	400000
Postage Expenses	5049	20000
Travelling and Conveyance Expenses	15870	350000
Website Expenses	9148	0
Sundry Expenses ( sundry + sanitizer)	113494	120000
Professional Charges	0	0
Gymkhana Expenses	123568	0
College Garden Expenses	62805	80000
Expenses related to Student (Industrial Visit + I card, NSS, Interview, Edu. Tour, Improvement sess. charges)	385309	50000
Internet Leaseline Expenses	497981	0
Housekeeping and Cleaning Expenses	294000	0
Security Charges	663354	700000
Fire Extinguisher Expenses	2360	200000
EPF Service Charges	51536	0





Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
 Pharmaceutical Education & Research, Nashik**

Prin. T. A. Kulkarni Vidyanagar, Nashik - 422005 (M.S.), India



Affiliated to Savitribai Phule Pune University ■ Approved by AICTE & PCI, New Delhi and DTE, Mumbai. ■ Recognized by Govt. of Maharashtra.

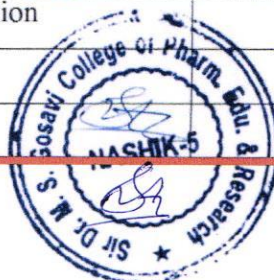
**Prin. Dr. Sunil V. Amrutkar**  
 M.Pharm., Ph. D. (Pharmaceutical Chemistry)

E-mail : prin@msgpharma.org  
 drmsgpharma@gmail.com  
 Website : www.msgpharma.org  
 Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

EPF Interest and damages Expenses	198789	0
Research Project Expenses	0	350000
Sign Board Expenses	6136	
Lab. Manual Expenses	0	
ISO Expenses	11495	
Student Welfare Board Expenses	55940	
Eligibility Work Remuneration Expenses	0	
<b>DETAILS OF EXPENDITURE</b>	<b>Actuals 31.03.2020</b>	<b>Budget Estimate</b>
	<b>(in Rs.)</b>	<b>2020-2021 (in Rs.)</b>
NBA Expenses	0	
Computer Consumables	33736	1800000
Playfield Management Charges	2000	
University CAP CENTRE Expenses	309068	
Uniform for Staff Expenses	12510	
Seminar & Workshop for Student	24553	
College Magazine Expenses	92400	
Depreciation on Books	408927	
Depreciation on Tools and Equipments	736379	
Depredation on Furniture & Fixture	659950	
Depreciation on Computer Equipment	346516	
<b>Total (4)</b>	<b>10448632</b>	<b>9230000</b>
<b>Expenditure on the purchase of books, Journals and e-journals</b>		
Books	309682	900000
Magazine & Journals & E subscription	123752	150000
Others - Binding Charges	11250	25000
<b>Total (2)</b>	<b>444684</b>	<b>1075000</b>







Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
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**Prin. Dr. Sunil V. Amrutkar**  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

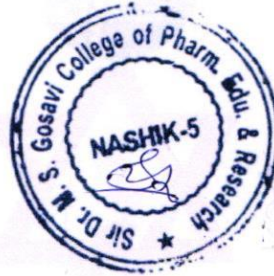
E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

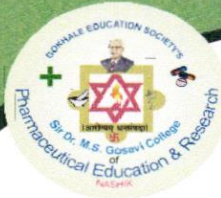
Date :

Recurring expenditure		
Lab Material	721818	1500000
Total (6)	721818	1500000
Grand Total (1+2+3+4+5+6)	29681191	41455000

  
PRINCIPAL  
**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.



आरोग्यम् धनसंपदा



Gokhale Education Society's

**Sir Dr. M.S. Gosavi College of  
Pharmaceutical Education & Research, Nashik.**

Prin. T. A. Kulkarni Vidynagar, Nashik - 422005. (M.S.), India



Affiliated to SPPU, Pune & MSBTE, Mumbai • Approved by PCI, New Delhi and DTE, Mumbai • Recognized by Govt. of Maharashtra

An ISO 9001:2015 Certified Institute

## EXTENDED PROFILE

ACADEMIC YEAR 2018-2019  
EXPENDITURE EXCLUDING SALARY  
COMPONENT





**CERTIFICATE  
TO WHOM SO EVER IT MAY CONCERN**


This is to state that **Gokhale Education Society's Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik**, expenditure budget on account of infrastructure augmentation and maintenance of infrastructure (academic and physical support facilities) excluding salary component during the last five years (INR in Lakhs) as tabulated below.

Sr. No.	Year	Budget allocation for infrastructure augmentation (INR in Lakhs)	Expenditure for infrastructure augmentation (INR in Lakhs)	Total expenditure excluding salary (INR in Lakhs)	Expenditure on maintenance of academic facility (excluding salary for human resources) (INR in Lakhs)	Expenditure on maintenance of physical facility (excluding salary for human resources) (INR in Lakhs)
1	2017-18	59.50	25.90	153.43	96.51	9.58
2	2018-19	35.00	29.03	158.03	104.88	8.46
3	2019-20	47.50	14.01	146.66	104.48	16.49
4	2020-21	41.00	0.46	71.29	61.70	3.85
5	2021-22	60.00	35.57	136.71	81.72	6.95

This certificate is issued on specific request of institute on the basis of the basis of documents and information made available.

Hence the certificate.

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
PROPRIETOR




Date : 08/04/2023

Place : Nashik

Chartered Accountant



  
**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Resea  
Prin. T. A. Kulkarni Vidyannagar,  
Nashik - 422 005

A-1/301, Ashok Towers Marol CHS Ltd., Off Military Road, Marol,  
Andheri (East), Mumbai - 400 072. Cell. 9324242642, 9930363180



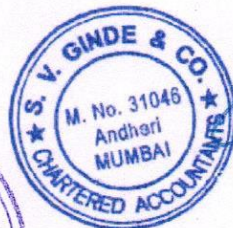
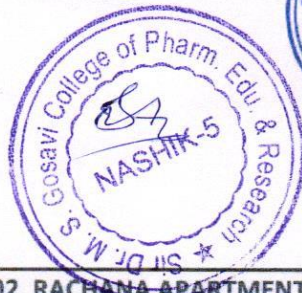
**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

### AUDITORS' REPORT


1. We have audited the attached Balance Sheet of Gokhale Education Society's Sir Dr. M. S. Gosavi College of Pharmaceutical Education & Research, Nashik – 422 005 as at 31<sup>st</sup> March, 2019 and the Income and Expenditure Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the attached Notes on Account.
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
  - (c) The Balance Sheet and Income and Expenditure Account Statement dealt with by this report, are in agreement with the books of account;
  - (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give, a true and Fair view in conformity with the accounting principles generally accepted in India:
    - (i) In the case of the Balance Sheet, of the state affairs of the company as at 31 March 2019;
    - (ii) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nashik :

Date : 11th July 2019



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor  
C.A. Sumant V. Ginde  
Membership No. : 031046

301 - 302, RACHANA APARTMENT, Off Ramkrishna Mandir Road, Kondivita,  
Andheri (East), Mumbai – 400 059. Tel. No. 2821 8156 Cell. 0932 4242 642



SIR. DR. M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK – 422 005.

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Income Tax Rules. The method of providing depreciation is changed from Straight Line Method to Reducing Balance Method as per instruction from Shikshan Shulk Pradhikaran (FRA) since F.Y. 2015-16.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.6,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2018-19.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

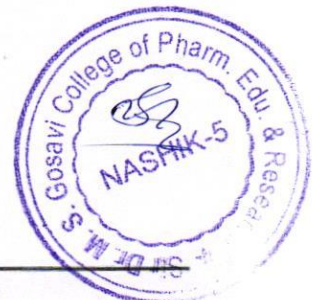
Nashik :

Date : 11<sup>th</sup> July 2019



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
C.A. Sumant Vithal Ginde  
Membership No. 031046



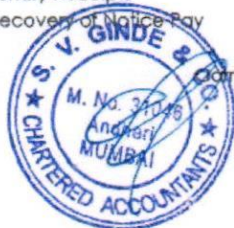


**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

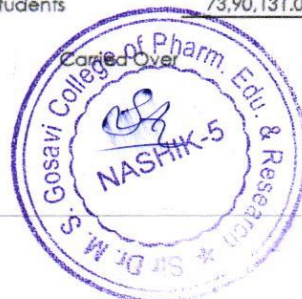
RECEIPTS		PAYMENTS	
	Rs.	Rs.	Rs.
TO <u>BALANCE AS ON 1ST APRIL, 2018</u>			BY <u>RATES &amp; TAXES</u> 24,755.00
Cash on hand	1,350.00		" <u>BUILDING INSURANCE</u> 30,267.00
In BOM A/C NO 60136967181	55,070.89		" <u>REPAIRS &amp; RENOVATION</u> 1,98,610.00
In ICICI Bank	21,509.88		" <u>BUILDING RENT</u> 6,00,000.00
In SBI Scholarship A/c	85,364.50		" <u>MANAGEMENT CHARGES</u> 25,000.00
In BOM Scholarship A/c	4,872.00		" <u>SALARIES TO TEACHING STAFF</u> 1,13,58,790.00
In BOM Univ Exam A/c	2,13,268.00		" <u>SALARIES TO NON-TEACHING STAFF</u> 15,97,227.00
In BOM A/C NO 60082544186	9,555.00		" <u>MGT. CONTRI. TO EPF</u> 6,34,438.00
In BOM SWOA/C NO 60233104292	67,779.00		" <u>HONARARIUM TO VISITING FACULTY</u> 60,950.00
In BOM NSSA/C NO 60233104214	24,455.00		" <u>OFFICE CONTINGENCIES</u>
In BOM CAP A/c	2,294.00	4,85,518.27	Printing 3,83,167.00
" <u>SCHOLARSHIP &amp; FREESHIP GRANTS</u>			Stationery Exps. 2,26,009.00
GOI Scholarship to BC Students	43,18,649.00		Telephone Expenses 7,626.00
Freeship to EBC Students	7,24,023.00		Electricity Expenses 3,39,380.00
Freeship to BC Students	73,90,131.00	1,24,32,803.00	Postage 4,828.00
" <u>OTHER GRANTS</u>			Travelling & Conveyance 3,16,779.00
Univ.QIP Grant-State Level Seminar	54,953.00		" <u>OFFICE EXP. &amp; MISCELLANEOUS</u>
Univ.QIP Grant for Equipment	82,747.00		Advertising Exps. 1,21,118.00
Univ.Grant For Student Welfare Boar	53,326.00		Affiliation Fee 11,10,876.00
Univ.Grant For NSS	25,250.00		Website Expenses 9,140.00
Univ.Grant For Solar System Project	80,769.00	2,97,045.00	Committee Visit Expenses 52,151.00
" <u>FEES AND FINES</u>			Sundry Expenses 1,00,993.80
Tuition Fees	2,64,50,077.00		Seminar & Workshop Expenses 3,67,751.00
Admission Fees	6,700.00		Audit Fee 10,000.00
Library Fees	33,500.00		Gymkhana Exps. 70,701.00
T.C Fees	4,680.00		I.Card Exps. 2,110.00
Fine	1,372.00	2,64,96,329.00	College Garden Exps 45,020.00
" <u>OTHER FEES</u>			Felicitation & Function 3,43,456.00
Students Aid Fund	3,350.00		Gathering Exps. 1,00,500.00
Certificate Fee	7,670.00		Internet/ Leaseline Expenses 1,47,094.00
Insurance Fees	87,234.00		Student Welfare Activity Exps. 59,770.00
Internal Exam Fee	1,21,018.00		Housekeeping & Cleaning Charges 2,59,000.00
Gymkhana Physical Edun. Fees	5,000.00		NSS Expenses 50,675.00
Development Fee	24,30,284.00	26,54,556.00	Interview Exps 1,600.00
" <u>INTEREST FROM BANK</u>		886.00	Uniform to Menial Staff 23,600.00
" <u>OTHER RECEIPTS</u>			BCUD Research Project Exp. 3,047.00
Univ. Exam Charges	9,78,127.00		EPF Service Charges 27,091.00
Scholarship Work Remmuration	655.00		Cost of Journals 5,69,470.00
Univ.CAP Charges	14,220.00		
State Level Seminar	51,100.00		
Sundry Receipts	410.00		
Recovery of Notice Pay	48,190.00	10,92,702.00	
Carried Over		4,34,59,839.27	Carried Over
			75,163.80
			1,58,07,826.00





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

RECEIPTS		PAYMENTS	
	Rs.	Rs.	Rs.
Bought Over		4,34,59,839.27	Bought Over 34,75,163.80 1,58,07,826.00
<b>" FEES RECD.ON BEHALF OF UNIVERSITY</b>			
Eligibility Fee	56,100.00		Professional Fee 14,720.00
Eligibility Form Fee	5,500.00		Registration Fees (PCI) 10,118.00
Student Welfare Fund	33,600.00		Bank Charges 10,200.72
Medical Examination	3,030.00		College Exam.Exps. 17,875.00
Univ.Disaster Management	6,720.00		University Exam. Charges 7,52,474.00
Univ.Computerization Fee	16,800.00		Medical Exam.Expenses 3,600.00
Registration Fee	8,375.00		Computer Consumables 2,21,014.00
Student Saffty Insurance	3,350.00		Security Charges 6,89,189.00
Contribution for Ashwamedh	6,700.00		Education Tour 17,125.00
Gymkhana Fee	33,500.00		Univ.Cap Centre Expenses 7,182.00
Univ. Exam Fee	11,92,430.00		NBA Accredition Expenses 1,18,000.00
Students Activty Fee	3,35,000.00		Eligibility Work Remuneration 13,515.00
Env. Awareness Fee	1,10,000.00		ISO Expenses 9,727.00
Veri / Reval Fee	19,940.00		Fire Fiting Extinguisher Exp. 12,744.00
Univ.Development Fee	84,000.00		MSBTE Lab Manuals 27,000.00
PNS & FRA Fee	70,820.00		D.T.E.Facilitation Centre Exps. 18,650.00
MSBTE Exam Fee	72,000.00		
MSBTE Laboratory Manuals	22,800.00		<b>" LIBRARY EXPENSES</b>
MSBTE Entrollment Fee	10,500.00	20,91,165.00	Library Books 7,00,775.00
			Library Journals & Periodicals 95,541.00
			Binding Charges 4,305.00
<b>" STUDENTS DEPOSIT</b>			
Library Deposits		1,73,000.00	<b>LABORATORY EXPENSES</b> 7,64,521.00
<b>" INDIRECT RECEIPTS</b>			<b>" UNIV. GRANT EXPENSES</b>
Profession Tax	73,675.00		Solar System Equipments 2,50,000.00
Income Tax	3,55,160.00		Computer Equipments 1,10,330.00
E. P. F.	6,28,865.00		Seminar & Workshop (QIP) 29,026.00
Kerla Relief Fund	32,750.00	10,90,450.00	
<b>" T.D.S.</b>		36,023.00	<b>" REPAIRS AND MAINTENANCE</b>
<b>" DEPOSITS,LOANS AND ADVANCES</b>			To Electricity 20,529.00
From Gokhale Education Society	60,00,000.00		To Electrification 4,05,433.00
Temporary Deposit	12,023.00	60,12,023.00	To Lift Maintenance 30,709.00
			To Equipment 1,61,130.00
			<b>" FEES PAID TO UNIVERSITY</b>
			Univ.Eligibility Fee 39,150.00
			Pro-rata Contribution 56,940.00
			Univ.Exam Fee 10,64,139.00
			MSBTE Exam. Fees 72,000.00
			Remi.of Tuition Fees 45,050.00
			Remi.of Photocopy Fees - MSBTE 600.00
			Remi.of Student Insurance Fees 87,702.00
			Remi.of Veri.,Reval or Marks Fee 19,340.00
			<b>" REFUND OF STUDENTS DEPOSITS</b>
			Library Deposit 72,000.00
			<b>" DISBURSEMENT OF FREESHIP &amp; SCHOLARSHIP</b>
			GOI Scholarship to BC Students 43,29,702.00
			Freeship to EBC Students 7,24,023.00
			Freeship to BC Students 73,90,131.00
Carried Over		5,28,62,500.27	Carried Over 3,76,99,199.52





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

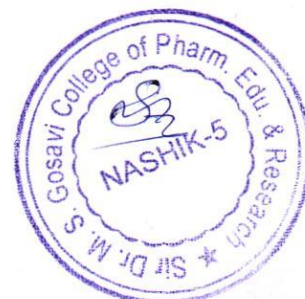
RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Bought Over		5,28,62,500.27	Bought Over		3,76,99,199.52
			" FURNITURE & FIXTURES		15,54,002.00
			" COMPUTER EQUIPMENTS		1,09,740.00
			" EQUIPMENTS & MACHINERY		9,14,205.00
			" SECURITY SYSTEM EQUIPMENT		3,25,984.00
			" INDIRECT PAYMENTS		
			Profession Tax	73,675.00	
			Income Tax	3,55,160.00	
			E. P. F.	6,28,865.00	
			Kerla Relief Fund	32,750.00	10,90,450.00
			" T.D.S.		36,023.00
			" DEPOSITS, LOANS AND ADVANCES		
			Advance to G.E.Society	1,00,00,000.00	
			Advance to Vendor	3,75,000.00	
			Temporary Deposit	11,978.00	1,03,86,978.00
			" BALANCE AS ON 31st MARCH, 2019		
			Cash on hand	4,328.00	
			In BOM A/C NO 60136967181	92,552.37	
			In ICICI Bank	22,495.88	
			In SBI Scholarship A/c	84,302.50	
			In BOM Scholarship A/c	80.00	
			In BOM Univ Exam A/c	4,38,389.00	
			In BOM A/C NO 60082544186	9,437.00	
			In BOM SWOA/C NO 60233104292	61,335.00	
			In BOM NSSA/C NO 60233104214	23,785.00	
			In BOM CAP A/c	9,214.00	7,45,918.75
TOTAL RUPEES		<u>5,28,62,500.27</u>	TOTAL RUPEES		<u>5,28,62,500.27</u>

NASHIK :

DATED : 10th July 2019

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*Chinn*  
Proprietor







**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2019**

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<b>EARMARKED GRANT</b>			<b>FIXED ASSETS ( Refer Schedule )</b>		
From Univ. QIP Grant	6,54,499.00		Balance as per last Balance Sheet	88,67,193.00	
From Univ. for Solar System Project	<u>3,30,769.00</u>	9,85,268.00	Addition during the year	43,40,036.00	
				<u>1,32,07,229.00</u>	
<b>STUDENTS DEPOSITS</b>		5,41,807.00	Less : Depreciation	<u>21,25,123.00</u>	1,10,82,106.00
<b>TEMPORARY DEPOSITS</b>			<b>SECURITY DEPOSITS</b>		
From Staff		33,814.00	With M.S.E.B.		9,357.00
<b>INTERNAL LOANS &amp; ADVANCES</b>			<b>LOANS &amp; ADVANCES</b>		
From G. E. Society		1,05,98,559.47	To Staff against Salary	11,000.00	
			To Vendor for Solar System	<u>3,75,000.00</u>	3,86,000.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>			<b>CASH AND BANK BALANCES</b>		
Per Contra		63,933.28	Cash on hand	4,328.00	
			Cash at bank	<u>7,41,590.75</u>	7,45,918.75
			<b>INCOME &amp; EXPENDITURE ACCOUNT</b>		
			Balance as per last balance sheet	62,12,169.20	
			Less : Surplus for the year	<u>-62,76,102.48</u>	
				<u>-63,933.28</u>	
			Shown per contra	<u>63,933.28</u>	0.00
<b>TOTAL RUPEES</b>		<u><u>1,22,23,381.75</u></u>	<b>TOTAL RUPEES</b>		<u><u>1,22,23,381.75</u></u>

NASHIK :

DATED : 11th July 2019

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor

C. A. Sumant V. Ginde  
Membership No. 031046





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**


**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO RATES AND TAXES	24,755.00	BY GOVERNMENT GRANTS		
" BUILDING RENT	6,00,000.00	Freeship & Scholarship Grants	1,24,32,803.00	
" BUILDING INSURANCE	30,267.00	Univ. Grant	<u>1,33,529.00</u>	1,25,66,332.00
" BUILDING REPAIRS	1,98,610.00	" FEES AND FINES		2,64,96,329.00
" MANAGEMENT CHARGES	25,000.00	" FEES RECD. ON BEHALF OF UNIVERSITY		20,91,165.00
" PAYMENTS TO STAFF	1,35,42,265.00	" OTHER FEES		26,54,556.00
" OFFICE CONTINGENCIES	12,77,789.00	" INTEREST FROM BANK		886.00
" OFFICE EXPENSES & MISCELLANEOUS	55,28,418.52	" SUNDRY RECEIPTS		65,350.00
" LABORATORY EXPENSES	7,64,521.00	" OTHER RECEIPTS		10,44,512.00
" UNIV. QIP GRANT EXPENSES	79,701.00			
" REPAIRS AND MAINTENANCE	6,17,801.00			
" FEES PAID TO UNIVERSITY	13,84,921.00			
" REFUNDS & DISBURSEMENT	1,24,43,856.00			
" DEPRECIATION	21,25,123.00			
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	62,76,102.48			
<b>TOTAL RUPEES</b>	<b><u>4,49,19,130.00</u></b>	<b>TOTAL RUPEES</b>	<b><u>4,49,19,130.00</u></b>	

NASHIK :

DATED : 11th July 2019

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor

C. A. Sumant V. Ginde  
Membership No. 091046



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2019

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2018	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2019	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2019
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	29,03,913	9,31,788	6,22,214	0	44,57,915	5,75,355	46,666	6,22,021	38,35,894
2	TOOLS & EQUIPMENTS	15%	34,98,261	11,42,854	7,22,335	0	53,63,450	6,96,167	54,175	7,50,342	46,13,108
3	LIBRARY BOOKS	25%	11,25,046	1,71,192	5,29,583	0	18,25,821	3,24,060	66,198	3,90,258	14,35,563
4	COMPUTER EQUIPMENTS	25%	13,39,973		2,20,070	0	15,60,043	3,34,993	27,509	3,62,502	11,97,541
TOTAL RUPEES			88,67,193	22,45,834	20,94,202		1,32,07,229	19,30,575	1,94,548	21,25,123	1,10,82,106

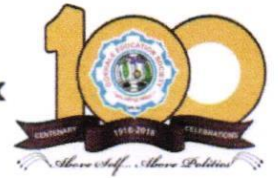


*S. V. Ginde*



Gokhale Education Society's  
**Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research, Nashik**

Prin. T. A. Kulkarni Vidyanagar, Nashik - 422005 (M.S.), India



Affiliated to Savitribai Phule Pune University ■ Approved by AICTE & PCI, New Delhi and DTE, Mumbai. ■ Recognized by Govt. of Maharashtra.

Prin. Dr. Sunil V. Amrutkar  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

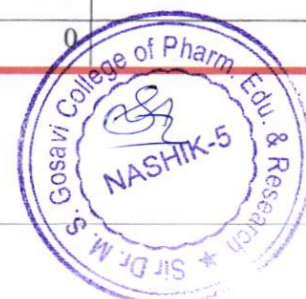
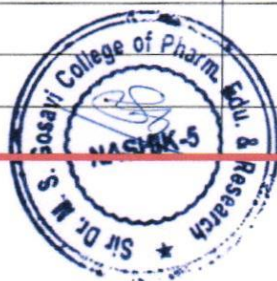
E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

Date :

**BUDGET ESTIMATE FOR FINANCIAL YEAR 2018-19**

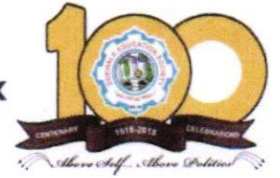
<b>BUDGET ESTIMATE FOR THE YEAR ENDING 31.03.2019</b>		
<b>DETAILS OF EXPENDITURE</b>	<b>Actuals 31.03.2019 (in Rs.)</b>	<b>Budget Estimate 2019-2020 (in Rs.)</b>
<b>Salary &amp; Other Remuneration</b>		
Salary & allowances	12956017	15000000
PF Contribution	634438	700000
Seminars & Staff Development	367751	400000
Gratuity Paid	0	900000
Guest Lecture Remuneration	60950	0
<b>Total (1)</b>	<b>14019156</b>	<b>17000000</b>
<b>Expenditure on maintenance of physical facility (excluding salary for human resources)</b>		
Building Insurance	30267	100000
Electrical maintenance	425962	400000
Other Maintenance	390449	0
<b>Total (5)</b>	<b>846678</b>	<b>500000</b>
<b>Expenditure for infrastructure augmentation</b>		
Furniture	1554002	1500000
Lab Equipment & Equipment and Machinery	1240189	1000000
Computer Software	109740	1000000
<b>Total (3)</b>	<b>2903931</b>	<b>3500000</b>
<b>Expenditure on maintenance of academic facility (excluding salary for human resources)</b>		
Advertisement Expenses	121118	300000
Affiliation Fee	1120994	1000000
Bank Charges / Interest	10200	0
Enrollment Fee Paid	0	0





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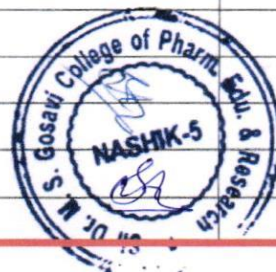
**Prin. Dr. Sunil V. Amrutkar**  
M.Pharm., Ph. D. (Pharmaceutical Chemistry)

E-mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax.: 0253 - 2232799

Ref. No. : GES/MSGCOPER/

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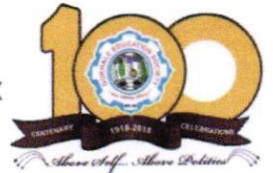
<b>DETAILS OF EXPENDITURE</b>	<b>Actuals 31.03.2019 (in Rs.)</b>	<b>Budget Estimate 2019-2020 (in Rs.)</b>
Examination Expenses	773949	50000
Printing & Stationery	609176	350000
Processing Fee	0	0
Audit Fee	10000	0
Committee Visit Expenses	52151	0
Social Gathering / Function Expenses	443956	300000
Students Insurance Expenses	87702	100000
University Fee Paid For Students	1297219	750000
Rent Expenses	600000	600000
Rate & Taxes	24755	60000
Management Charges	25000	
Telephone Expenses	7626	10000
Electricity Expenses	339380	400000
Postage Expenses	4828	20000
Travelling and Conveyance Expenses	316779	350000
Website Expenses	9140	0
Sundry Expenses ( sundry + sanitizer)	100993	100000
Professional Charges	14720	0
Gymkhana Expenses	70701	0
College Garden Expenses	45020	90000
Expenses related to Student (Industrial Visit + I card, NSS, Interview, Edu. Tour, Improvement sess. charges)	71510	30000
Internet Leaseline Expenses	147094	0
Housekeeping and Cleaning Expenses	259000	0
Security Charges	689189	700000
Fire Extinguisher Expenses	12744	200000
EPF Service Charges	27091	0
EPF Interest and damages Expenses	0	0
Research Project Expenses	3047	350000





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**Prin. Dr. Sunil V. Amrutkar**  
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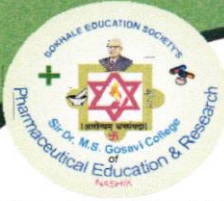
Ref. No. : GES/MSGCOPER/

Date :

DETAILS OF EXPENDITURE	Actuals 31.03.2019 (in Rs.)	Budget Estimate 2019-2020 (in Rs.)
Sign Board Expenses	0	1000000
Lab. Manual Expenses	596470	
Lab. Manual Expenses	9727	
Student Welfare Board Expenses	59770	
Eligibility Work Remuneration Expenses	13515	
NBA Expenses	118000	
Computer Consumables	221014	
Playfield Management Charges	0	
University CAP CENTRE Expenses/DTE FC Centre	25832	
Uniform for Staff Expenses	23600	
Seminar & Workshop for Student	0	
Depreciation on Books	390258	
Depreciation on Tools and Equipment	750342	
Depredation on Furniture & Fixture	622021	
Depreciation on Computer Equipment	362502	
<b>Total (4)</b>	<b>10488133</b>	<b>6760000</b>
<b>Expenditure on the purchase of books, Journals and e-journals</b>		
Books	700775	600000
Magazine & Journals & E subscription	95541	100000
Others - Binding Charges	4305	25000
<b>Total (2)</b>	<b>800621</b>	<b>725000</b>
<b>Recurring expenditure</b>		
Lab Material	764521	1300000
<b>Total (6)</b>	<b>764521</b>	<b>1300000</b>
<b>Grand Total (1+2+3+4+5+6)</b>	<b>29823040</b>	<b>29785000</b>

  
**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kulkarni Vidyanagar,  
Nashik - 422 005.





Gokhale Education Society's

**Sir Dr. M.S. Gosavi College of  
Pharmaceutical Education & Research, Nashik.**

Prin. T. A. Kulkarni Vidynagar, Nashik - 422005. (M.S.), India



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An ISO 9001:2015 Certified Institute

## EXTENDED PROFILE

ACADEMIC YEAR 2017-2018  
EXPENDITURE EXCLUDING SALARY  
COMPONENT





**CERTIFICATE  
TO WHOM SO EVER IT MAY CONCERN**

This is to state that **Gokhale Education Society's Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik**, expenditure budget on account of infrastructure augmentation and maintenance of infrastructure (academic and physical support facilities) excluding salary component during the last five years (INR in Lakhs) as tabulated below.

Sr. No.	Year	Budget allocation for infrastructure augmentation (INR in Lakhs)	Expenditure for infrastructure augmentation (INR in Lakhs)	Total expenditure excluding salary (INR in Lakhs)	Expenditure on maintenance of academic facility (excluding salary for human resources) (INR in Lakhs)	Expenditure on maintenance of physical facility (excluding salary for human resources) (INR in Lakhs)
1	2017-18	59.50	25.90	153.43	96.51	9.58
2	2018-19	35.00	29.03	158.03	104.88	8.46
3	2019-20	47.50	14.01	146.66	104.48	16.49
4	2020-21	41.00	0.46	71.29	61.70	3.85
5	2021-22	60.00	35.57	136.71	81.72	6.95

This certificate is issued on specific request of institute on the basis of the basis of documents and information made available.


Hence the certificate.

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS  
  
PROPRIETOR  
  
Chartered Accountant

Date : 08/04/2023

Place : Nashik



  
**Principal**  
Gokhale Education Society's  
Sir Dr. M. S. Gosavi College of  
Pharmaceutical Education & Resea  
Prin. T. A. Kulkarni Vidyanager,  
Nashik - 422 005



**SIR. DR. M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK – 422 005.**

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Income Tax Rules. The method of providing depreciation is changed from Straight Line Method to Reducing Balance Method as per instruction from Shikshan Shulk Pradhikaran (FRA) since F.Y. 2015-16.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.6,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) No expenditure on Car maintenance or Hostel expenses are debited to Income & Expenditure Account.

8) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2017-18.

9) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

10) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 1<sup>st</sup> July 2018



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
C.A. Sumant Vithal Ginde  
Membership No. 031046





**AUDITORS' REPORT**

1. We have audited the attached Balance Sheet of Gokhale Education Society's Sir Dr. M. S. Gosavi College of Pharmaceutical Education & Research, Nashik – 422 005 as at 31<sup>st</sup> March, 2018 and the Income and Expenditure Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the attached Notes on Account.
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
  - (c) The Balance Sheet and Income and Expenditure Account Statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give, a true and Fair view in conformity with the accounting principles generally accepted in India:
    - (i) In the case of the Balance Sheet, of the state affairs of the company as at 31 March 2018;
    - (ii) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nashik :

Date : 1<sup>st</sup> July 2018



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*Sumant V. Ginde*  
Proprietor  
C.A. Sumant V. Ginde  
Membership No. : 031046





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2018**

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>EARMARKED GRANT</u>			<u>FIXED ASSETS ( Refer Schedule )</u>		
From Univ. QIP Grant	5,71,752.00		Balance as per last Balance Sheet	72,71,518.00	
From Univ. for Solar System Project	<u>2,50,000.00</u>	8,21,752.00	Addition during the year	33,17,573.00	
				<u>1,05,89,091.00</u>	
<u>STUDENTS DEPOSITS</u>		4,40,807.00	Less : Depreciation	<u>17,21,898.00</u>	88,67,193.00
<u>TEMPORARY DEPOSITS</u>			<u>SECURITY DEPOSITS</u>		
From Staff	33,814.00		With M.S.E.B.		9,357.00
Students Bank Loan	<u>65,305.00</u>	99,119.00	<u>LOANS &amp; ADVANCES</u>		
<u>INTERNAL LOANS &amp; ADVANCES</u>			To Stag against Salary	11,000.00	
From G. E. Society		1,45,98,559.47	To Vendor for Solar System	<u>3,75,000.00</u>	3,86,000.00
			<u>CASH AND BANK BALANCES</u>		
			Cash on hand	1,350.00	
			Cash at bank	<u>4,84,168.27</u>	4,85,518.27
			<u>INCOME &amp; EXPENDITURE ACCOUNT</u>		
			Balance as per last balance sheet	62,31,738.79	
			Less : Surplus for the year	<u>(19,569.59)</u>	62,12,169.20
<b>TOTAL RUPEES</b>		<u><u>1,59,60,237.47</u></u>	<b>TOTAL RUPEES</b>		<u><u>1,59,60,237.47</u></u>

NASHIK :

DATED : 1st July 2018

  
Principal  
Gokhale Education Society's  
Sir. Dr. M. S. Gosavi College of  
Pharmaceutical Edu. & Research  
Nashik - 5

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO RATES AND TAXES	14,077.00	BY GOVERNMENT GRANTS		
" BUILDING RENT	6,00,000.00	Freeship & Scholarship Grants	57,35,134.00	59,63,162.00
" BUILDING REPAIRS	2,75,777.00	Univ. Grant	2,28,028.00	
" BUILDING INSURANCE	2,86,648.00	" FEES AND FINES		1,80,01,400.00
" MANAGEMENT CHARGES	25,000.00	" FEES RECD. ON BEHALF OF UNIVERSITY		20,95,373.00
" PAYMENTS TO STAFF	1,10,33,259.00	" OTHER FEES		22,70,430.00
" OFFICE CONTINGENCIES	11,29,556.00	" OTHER RECEIPTS		10,68,523.00
" OFFICE EXPENSES & MISCELLANEOUS	55,02,601.41	" INTEREST FROM BANK		4,375.00
" LABORATORY EXPENSES	13,39,243.00	" SUNDRY RECEIPTS		10,410.00
" REPAIRS AND MAINTENANCE	3,96,418.00			
" FEES PAID TO UNIVERSITY	13,41,092.00			
" REFUNDS & DISBURSEMENT	57,28,534.00			
" DEPRECIATION	17,21,898.00			
" SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE	19,569.59			
TOTAL RUPEES	<u>2,94,13,673.00</u>	TOTAL RUPEES	<u>2,94,13,673.00</u>	

NASHIK :

DATED : 1st July 2018

**Principal**  
Gokhale Education Society's  
Sir. Dr. M. S. Gosavi College of  
Pharmaceutical Edu. & Research  
Nashik - 5

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

PROPRIETOR





**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

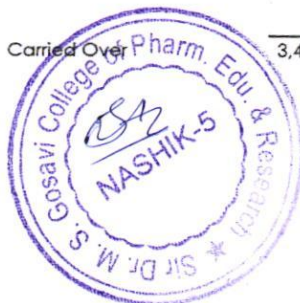
RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL, 2017			BY RATES & TAXES		14,077.00
Cash on hand			" BUILDING INSURANCE		2,86,648.00
In BOM A/C NO 60136967181	32,40,997.30		" REPAIRS & RENOVATION		2,75,777.00
In ICICI Bank	1,17,134.88		" BUILDING RENT		6,00,000.00
In SBI Scholarship A/c	86,131.50		" MANAGEMENT CHARGES		25,000.00
In BOM Scholarship A/c	4,872.00		" SALARIES TO TEACHING STAFF		91,56,715.00
In BOM Univ.Exam. A/c	27,896.00		" SALARIES TO NON-TEACHING STAFF		13,51,740.00
In BOM A/C NO 60082544186	9,673.00		" MGT.CONTRI.TO EPF		5,24,804.00
In BOM Stud.Welf.Board A/c	79,071.00		" HONARARIUM TO VISITING FACULTY		35,100.00
In BOM A/C N.S.S. Exp.A/c	27,153.00	35,92,928.68	" OFFICE CONTINGENCIES		
" SCHOARSHIP & FREESHIP GRANTS			Printing	3,14,677.00	
GOI Scholarship to BC Students	36,70,751.00		Stationery Exps.	1,10,090.00	
Freeship to EBC Students	9,57,934.00		Telephone Expenses	9,149.00	
Freeship to BC Students	10,66,449.00		Electricity Expenses	4,45,910.00	
Other Scholarship	40,000.00	57,35,134.00	Postage	4,988.00	
" OTHER GRANTS			Travelling & Conveyance	2,44,742.00	11,29,556.00
Univ.QIP Grant-State Level Seminar	46,642.00		" OFFICE EXP. MISCELLANEOUS		
Univ.Grant For Student Welfare Board	63,893.00		Advertising Exps.	2,54,733.00	
Univ.Grant For NSS	25,750.00		Practical/Viva Exam.Exps.	14,967.00	
Univ.Project Research Grant	91,743.00		Affiliation Fee	5,01,000.00	
Univ.Grant For Solar System Project	2,50,000.00	4,78,028.00	Processing Fee	1,64,556.00	
" FEES AND FINES			Website Expenses	12,298.00	
Tuition Fee (Adhoc)	1,79,63,960.00		Committee Visit Expenses	3,43,873.00	
Admission Fee	5,820.00		Sundry Expenses	1,78,689.41	
Library Fee	29,100.00		Seminar & Workshop Expenses	2,24,117.00	
T.C fee	2,520.00	1,80,01,400.00	Audit Fee	5,000.00	
OTHER FEES			Gymkhana Exps.	1,50,491.00	
Students Aid Fund	2,910.00		I.Card Exps.	1,855.00	
Certificate Fee	5,790.00		College Garden Exps	57,450.00	
Insurance Fees	80,954.00		Felicitation & Function	3,23,751.00	
DTE Processing Fees	19,000.00		Gathering Exps.	74,972.00	
Internal Exam Fee	1,26,055.00		State Level Seminar Exps.	71,961.00	
Development Fee	19,65,721.00		Student Welfare Activity Exps.	75,145.00	
College Magazine Fee	70,000.00	22,70,430.00	Housekeeping & Cleaning Charges	2,41,000.00	
" INTEREST FROM BANK		4,375.00	NSS Expenses	28,326.00	
" OTHER RECEIPTS			Interview Exps	1,06,769.00	
Univ. Exam Charges	3,55,110.00		Uniform to Menial Staff	1,800.00	
Gymkhana Physical Education Fee	6,490.00		Students Council	22,028.00	
State Level Seminar	11,400.00				
F.C. Charges/ Remmuration	20,700.00				
Scholarship Work Remmuration	2,627.00				
Remmuration From A.I.S.H.	1,000.00				
Prize/Award	5,001.00				
Carried Over	4,02,328.00	78,00,82,295.68	Carried Over	28,54,781.41	1,33,99,417.00



Principal  
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Sir. Dr. M. S. Gosavi College of  
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Nashik - 5



RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Bought Over		4,02,328.00	3,00,82,295.68	Bought Over		28,54,781.41	1,33,99,417.00
Univ.CAP Charges		5,94,775.00		Electrification		2,86,000.00	
Internet/Leaseline Usage Charges		2,300.00		EPF Service Charges		51,501.00	
Recovery of Notice Pay		69,120.00		ARC Centre Exps.		3,000.00	
Sundry Receipts		10,410.00	10,78,933.00	Professional Fee		22,500.00	
<b>" FEES RECD.ON BEHALF OF UNIVERSITY</b>				Students Insurance Scheme		80,287.00	
Eligibility Fee		54,500.00		Research Project Expenses		5,440.00	
Eligibility Form Fee		5,350.00		BCUD Research Project Exp.		3,310.00	
Student Welfare Fund		29,100.00		Teaching Aid		40,527.00	
Medical Examination		2,940.00		ECA Exps.		3,000.00	
Univ.Disaster Management		5,820.00		Sign Board Expenses		64,384.00	
Univ.Computerization Fee		14,550.00		Bank Charges		11,531.00	
Registration Fee		7,275.00		College Exam.Exps.		13,834.00	
Student Safty Insurance		2,910.00		University Exam. Charges		3,83,849.00	
Contribution for Ashwamedh		5,820.00		Medical Exam.Expenses		4,140.00	
Gymkhana Fee		29,100.00		Staff Group Gratuity scheme		1,75,551.00	
Univ. Exam Fee		13,73,510.00		Security Charges		6,42,494.00	
Students Activity Fee		2,92,000.00		Physical Education Scheme Exps.		1,260.00	
Env. Awareness Fee		63,000.00		Univ.Cap Centre Expenses		5,96,126.00	
Veri / Reval Fee		17,695.00		Financial Help to Students		15,000.00	
Univ.Development Fee		72,750.00		Membership Expenses		41,000.00	
PNS & FRA Fee		58,093.00		ISO Expenses		15,030.00	
MSBTE Exam Fee		30,000.00		Fire Fiting Extinguisher Exp.		7,877.00	
MSBTE Laboratory Mannuals		20,250.00		MSBTE Exam.FEE		30,000.00	
MSBTE Entrollment Fee		10,710.00	20,95,373.00	D.T.E.Facilitation Centre Exps.		10,350.00	
<b>" STUDENTS DEPOSIT</b>				Entrollment Fees paid to MSBTE		10,710.00	53,91,462.41
Library Deposits			1,76,000.00	<b>" LIBRARY EXPENSES</b>			
<b>" INDIRECT RECEIPTS</b>				Library Books		7,27,358.00	
Profession Tax		65,125.00		Library Reading Room Exps.		69,518.00	
Income Tax		2,07,751.00		Binding Charges		6,521.00	8,03,397.00
E. P. F.		5,24,804.00	7,97,680.00	<b>" LABORATORY EXPENSES</b>			
<b>" T.D.S.</b>							13,39,243.00
			34,599.00	<b>" REPAIRS AND MAINTENANCE</b>			
<b>" DEPOSITS, LOANS AND ADVANCES</b>				To Electricity		2,53,703.00	
Advance for College Activity		1,000.00		To Equipment		1,42,715.00	3,96,418.00
Temporary Deposit against Bank Loan		73,535.00		<b>" FEES PAID TO UNIVERSITY</b>			
Temporary Deposit		8,047.00	82,582.00	Univ.Elibility Fee		37,100.00	
<b>" REFUND OF STUDENTS DEPOSITS</b>				Pro-rata Contribution		49,500.00	
				Univ.Exam Fee		12,40,102.00	
				Remi.of Veri./Reval of Marks Fee		14,390.00	13,41,092.00
<b>" DISBURSEMENT OF FREESHIP &amp; SCHOLARSHIP</b>				<b>" LIBRARY DEPOSIT</b>			
GOI Scholarship to BC Students		36,70,751.00					70,000.00
Freeship to EBC Students		9,57,934.00		<b>" FURNITURE &amp; FIXTURES</b>			
Freeship to BC Students		10,59,849.00					9,30,654.00
Other Scholarship		40,000.00	57,28,534.00	<b>" Carried Over</b>			
<b>" Carried Over</b>							2,94,00,217.41
			3,43,47,462.68				



**Principal**  
Gokhale Education Society's  
Sir. Dr. M. S. Gosavi College of  
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Nashik - 5




**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Bought Over		3,43,47,462.68	Bought Over	2,94,00,217.41	
			" <u>COMPUTER EQUIPMENTS</u>	6,50,549.00	
			" <u>EQUIPMENTS &amp;/MACHINARY</u>	9,96,701.00	
			" <u>SECURITY SYSTEM EQUIPMENT</u>	12,311.00	
			" <u>INDIRECT PAYMENTS</u>		
			Profession Tax	65,125.00	
			Income Tax	2,07,751.00	
			E. P. F.	5,24,804.00	7,97,680.00
			" <u>T.D.S.</u>		34,599.00
			" <u>DEPOSITS, LOANS AND ADVANCES</u>		
			Advance to G.E.Society	15,75,000.00	
			Advance for Solar System	3,75,000.00	
			Advance for CAP Activity	5,000.00	
			Temporary Deposit	5,530.00	
			Electricity Deposit	9,357.00	19,69,887.00
			" <u>BALANCE AS ON 31st MARCH, 2018</u>		
			Cash on hand	1,350.00	
			In BOM A/C NO 60136967181	55,070.89	
			In ICICI Bank	21,509.88	
			In SBI Scholarship A/c	85,364.50	
			In BOM Scholarship A/c	4,872.00	
			In BOM Univ Exam A/c	2,13,268.00	
			In BOM A/C NO 60082544186	9,555.00	
			In BOM SWOA/C NO 60233104292	67,779.00	
			In BOM NSSA/C NO 60233104214	24,455.00	
			In BOM CAP A/c	2,294.00	4,85,518.27
TOTAL RUPEES		<u>3,43,47,462.68</u>	TOTAL RUPEES	<u>3,43,47,462.68</u>	

NASHIK :

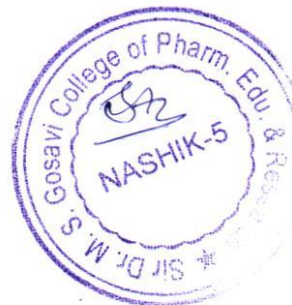
DATED : 30th June 2018

  
**Principal**  
Gokhale Education Society's  
Sir. Dr. M. S. Gosavi College of  
Pharmaceutical Edu. & Research  
Nashik - 5

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

  
Proprietor



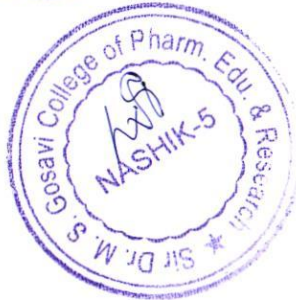


**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2018**

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2017	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2018 $(4+5+6-7) = 8$	DEPRECIATION AT FULL RATE $(4+5-7) \times 3 = 9$	DEPRECIATION AT HALF RATE $\{(6 \times 3) / 2\} = 10$	TOTAL DEPRECIATION $(9+10) = 11$	W.D.V. AS ON 31/03/2018 $(8-11) = 12$
1	2	3	4	5	6	7	$(4+5+6-7) = 8$	$(4+5-7) \times 3 = 9$	$\{(6 \times 3) / 2\} = 10$	$(9+10) = 11$	$(8-11) = 12$
1	FURNITURE & FIXTURE	15%	24,14,964	2,80,651	6,62,314	0	33,57,929	4,04,342	49,674	4,54,016	29,03,913
2	TOOLS & EQUIPMENTS	15%	31,10,665	9,03,363	93,338	0	41,07,366	6,02,104	7,000	6,09,105	34,98,261
3	LIBRARY BOOKS	25%	7,02,044	3,03,404	4,23,954	0	14,29,402	2,51,362	52,994	3,04,356	11,25,046
4	COMPUTER EQUIPMENTS	25%	10,43,845	97,129	5,53,420	0	16,94,394	2,85,244	69,178	3,54,421	13,39,973
TOTAL RUPEES			72,71,518	15,84,547	17,33,026		1,05,89,091	15,43,052	1,78,846	17,21,898	88,67,193



  
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 Sir. Dr. M. S. Gosavi College of  
 Pharmaceutical Edu. & Research  
 Nashik - 5



G.E.Society's						
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5						
STATEMENT SHOWING FURNITURE & FIXTURE FOR THE YEAR 2017-18						
NO	SUPPLIER NAME	Bill Date	DESCRIPTION	BILL NO.	AMOUNT	REMARK
1	SHARMA SAW MILL	31.03.2017	Benches	810	1,36,800	
2	Mahalaxmi Aluminium	21.04.2017	Aluminium Sections/Partition	2	50,801	
3	Vishal Steel	8.6.2017	Cupbards	21	34,050	
4	Classic Cushion	2.9.2017	Furniture - Sofa	2	59,000	
			TOTAL		<b>2,80,651</b>	
5	Mahalaxmi Aluminium	23.12.2017	Aluminium material for Partition	17	90,360	
6	Sai Glass	22.12.2017	Glass & Aluminium Work	-	45,685	
7	Mahalaxmi Aluminium	10.01.2018	Aluminium Sections/Partition	18	8,514	
8	Mahalaxmi Aluminium	10.01.2018	Labour Charges of Partition Work	-	3,885	
9	Vishal Steel	3.12.2017	Office cabinet, sliding door office, special	54	2,82,020	
10	Charu Enterprises	5.2.2018	Wheel Chair For Handicap Students	CE/80/2017-18	41,064	
11	ArtLine Interior	23.02.2018	Furniture - Table,Chairs,Cupboard,	350	1,78,475	
12	M/S Data Byte Infotech	2.11.17	C.C.T.V	27	12311	
			TOTAL		<b>6,62,314</b>	
<b>Total</b>					<b>9,42,965</b>	

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS



PROPRIETOR

Sir Dr. M. S. Gosavi College of  
Pharmaceutical Edu. & Research  
Nashik - 5



G.E.Society's						
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5						
STATEMENT SHOWING EQUIPMENT &/MACHINARY FOR THE YEAR 2017-18						
SR. NO.	SUPPLIER NAME	Bill Date	DESCRIPTION	BILL NO.	AMOUNT	REMARK
1	H.Joshi Brothers	21.6.2017	Amplifer,Speaker,Wire Mike,Mike	124	35,851	
2	S&S Enterprises	20.6.2017	Cannon Camera Power Shot	308	13,500	
3	Papillon Marketing	19.8.2017	Multifunction Machine(Epson)	PMS/17-18/0031	63,000	
4	Agilant Tech	30.6.2015	AGILENT 1220-HPLC	J9890477 48	6,44,000	
5	Papillon Marketing	19.8.2017	Multifunction Machine(Epson)	PMS/17-18/0031	1,47,012	
<b>TOTAL</b>					<b>9,03,363</b>	
6	S& S Enterprises	16.11.2017	Cannon Digital Copier Planet Machine	693	88,500	
7	G.A.Aboojwala	22.11.2017	Ice-Crusher	7657	2,360	
8	Zainson Tools	25.01.2018	Drilling Machine	6462	2,478	
<b>TOTAL</b>					<b>93,338</b>	
<b>Total</b>					<b>9,96,701</b>	

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
PROPRIETOR



*[Signature]*  
Principal  
Gokhale Education Society's  
Sir. Dr. M. S. Gosavi College of  
Pharmaceutical Edu. & Research  
Nashik - 5



G.E.Society's						
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5						
STATEMENT SHOWING LIBRARY BOOKS FOR THE YEAR 2017-18						
SR.	SUPPLIER NAME	Bill Date	DESCRIPTION	BILL NO.	AMOUNT	REMARK
1	Varma Book Distributors	19.4.2017	Library Books	22	14,094	
2	Varma Book Distributors	27/4/17,5/5	Library Books	35-8933-8934	45,917	
3	Varma Book Distributors	14/5/17,17	Library Books	51&54	3,668	
4	Varma Book Distributors	7.6.2017	Library Books	68	1,610	
5	Varma Book Distributors	9.6.2017	Library Books	8987-12741-12742-12743	25,730	
6	GES	29.7.2017	Library Books	-	4,050	
7	Varma Book Distributors	20.7.2017	Library Books	8982-8963-248-249-250-25	1,89,715	
8	Umesh Pagare	18.9.2017	Library Books -Pod-		500	
9	Varma Book Distributors	28.9.2017	Library Books	538-540-541	18,120	
				<b>TOTAL</b>	<b>3,03,404</b>	
10	Rohini Book Palace	1.11.2017	Library Books	98	4,680	
11	Evrest Publication House	16.11.2017	Library Books	1665	17,192	
12	Carrier Publication	5.12.2017	Library Books	734-735	24,734	
13	Health Education Bureo	19.12.17	Library Books	-	2,410	
14	Varma Book Distributors	2.11.2017,1	Library Books	12868-637-684-804	19,540	
15	Anthem Solution Books	20.12.2017	Library Books	1227	40,300	
16	Knowledge Publication	8.12.2017	Library Books	42	1,125	
17	Pathak Book Depot	2.1.2018	Library Books	3671	875	
18	G.K.Brothers	15.1.2018	Library Books	640	472	
19	Varma Book Distributors	4.1.2018	Library Books	882-885	69,924	
20	Nirali Prakashan	2.12.2017	Library Books	6874	15,034	
21	Varma Book Distributors	8.12.2017	Library Books	778-769	75,522	
22	Nirali Prakashan	2.12.17	Library Books	6875	12,649	
23	Varma Book Distributors	22.12.2017	Library Books	797-807-815-827-842	91,287	
24	Varma Book Distributors	30.1.18	Library Books	792-965	15,035	
25	Varma Book Distributors	7.1.18	Library Books	9042-868-867-889	32,733	
26	Varma Book Distributors	9.2.18	Library Books	996	442	
				<b>TOTAL</b>	<b>4,23,954</b>	
				<b>GRAND TOTAL</b>	<b>7,27,358</b>	

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*S. V. Ginde*  
PROPRIETOR



*B. S.*  
Principal  
Gokhale Education Society's  
Sir. Dr. M. S. Gosavi College of  
Pharmaceutical Edu. & Research  
Nashik - 5



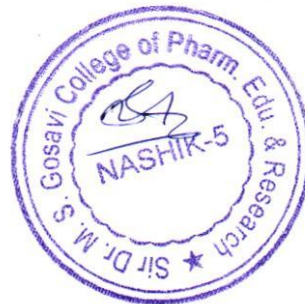
G.E.Society's							
Sir Dr. M.S. Gosavi College of Pharmaceutical Education & Research, Nashik -5							
STATEMENT SHOWING COMPUTER EQUIPMENT FOR THE YEAR 2017-18							
SR. NO.	SUPPLIER NAME	Bill Date	DESCRIPTION	BILL NO.	QTY.	AMOUNT	REMARK
1	Hightech Computers	25.4.17 &10.6.17	Projector,Scanner	50-137	1,1	97,129	
						<b>TOTAL</b>	<b>97,129</b>
2	Hightech Computers	15.1.18	Dell Computers	480	14	5,53,420	
						<b>TOTAL</b>	<b>5,53,420</b>
<b>Total</b>						<b>6,50,549</b>	

FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
PROPRIETOR



*[Signature]*  
Principal  
Gokhale Education Society's  
Sir. Dr. M. S. Gosavi College of  
Pharmaceutical Edu. & Research  
Nashik - 5





**Gokhale Education Society's**  
**Sir Dr. M.S. Gosavi College of**  
**Pharmaceutical Education & Research, Nashik**

Prin. T.A. Kulkarni Vidyanagar, Nashik - 422005 (M.S.), India

*Affiliated to University of Pune ■ Recognized by Govt. of Maharashtra, Approved by AICTE, New Delhi and DTE, Mumbai.*

Prin. Dr. Sunil V. Amrutkar  
M.Pharm.  
Ph. D. ( Pharmaceutical Chemistry )

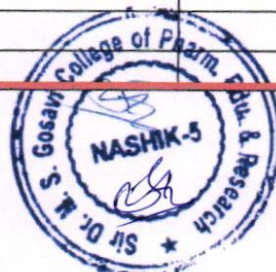
E mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax No. : 0253-2232799

Ref. No. :

Date :

**BUDGET ESTIMATE FOR FINANCIAL YEAR 2017-18**

<b>BUDGET ESTIMATE FOR THE YEAR ENDING 31.03.2018</b>		
<b>DETAILS OF EXPENDITURE</b>	<b>Actuals 31.03.2018 (in Rs.)</b>	<b>Budget Estimate 2018-2019 (in Rs.)</b>
<b>Salary &amp; Other Remuneration</b>		
Salary & allowances	10508455	16000000
PF Contribution	524804	500000
Seminars & Staff Development	377605	346000
Gratuity Paid	193531	900000
Guest Lecture Remuneration	35100	0
<b>Total (1)</b>	<b>11639495</b>	<b>17746000</b>
<b>Expenditure on maintenance of physical facility (excluding salary for human resources)</b>		
Building Insurance	286648	300000
Electrical maintenance & Equipment	396418	455000
Other Maintenance	275777	0
<b>Total (5)</b>	<b>958843</b>	<b>755000</b>
<b>Expenditure for infrastructure augmentation</b>		
Furniture	930654	1500000
Lab Equipments & Equipment and Machinery	1009012	3000000
Computer Software	650549	1450000
<b>Total (3)</b>	<b>2590215</b>	<b>5950000</b>
<b>Expenditure on maintenance of academic facility (excluding salary for human resources)</b>		
Advertisement Expenses	254733	450000
Affiliation Fee	501000	700000
Bank Charges / Interest	11531	
Enrollment Fee Paid	10710	
Examination Expenses	446790	100000
Printing & Stationery	424767	300000
Processing Fee	164556	
Audit Fee	5000	
Committee Visit Expenses	343873	
Social Gathering / Function Expenses	401723	100000
Students Insurance Expenses	80287	95000





**Gokhale Education Society's**  
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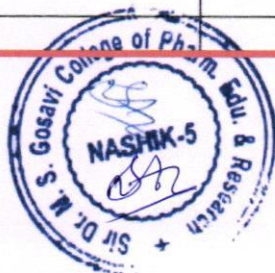
Prin. Dr. Sunil V. Amrutkar  
M.Pharm.  
Ph. D. ( Pharmaceutical Chemistry )

E mail : prin@msgpharma.org  
drmsgpharma@gmail.com  
Website : www.msgpharma.org  
Telefax No. : 0253-2232799

Ref. No. :

Date :

DETAILS OF EXPENDITURE	Actuals 31.03.2018 (in Rs.)	Budget Estimate 2018-2019 (in Rs.)
University Fee Paid For Students	1341092	225010
Rent Expenses	600000	600000
Rate & Taxes	14077	60000
Management Charges	25000	
Telephone Expenses	9149	50000
Electricity Expenses	731910	500000
Postage Expenses	4988	25000
Travelling and Conveyance Expenses	244742	250000
Website Expenses	12298	0
Sundry Expenses ( sundry + sanitizer)	178689	250000
Professional Charges	22500	0
Gymkhana Expenses	150491	0
College Garden Expenses	57450	80000
Expenses related to Student (Industrial Visit + I card, NSS, Interview, Edu. Tour, Improvement sess. charges)	153210	30000
Internet Leaseline Expenses	0	0
Housekeeping and Cleaning Expenses	241000	0
Security Charges	642494	300000
Fire Extinguisher Expenses	7877	200000
EPF Service Charges	51501	0
EPF Interest and damages Expenses	0	0
Research Project Expenses	8750	0
Sign Board Expenses	64384	1150000
Lab. Manual Expenses	0	
Lab. Manual Expenses	0	
Student Welfare Board Expenses	97173	
Eligibility Work Remuneration Expenses	0	
NBA Expenses	0	
ISO Expenses	15030	
Computer Consumables	0	
Playfield Management Charges	0	





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drmsgpharma@gmail.com  
Website : www.msgpharma.org  
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Ref. No. :

Date :

University CAP CENTRE Expenses/DTE FC Centre /ARC	609476	
Uniform for Staff Expenses	1800	
Seminar & Workshop for Student	0	
Depreciation on Books	304356	
Depreciation on Tools and Equipment	609105	
Depredation on Furniture & Fixture	454016	
Depreciation on Computer Equipment	354421	
<b>Total (4)</b>	<b>9651949</b>	<b>5465010</b>
<b>DETAILS OF EXPENDITURE</b>	<b>Actuals 31.03.2018 (in Rs.)</b>	<b>Budget Estimate 2018-2019 (in Rs.)</b>
<b>Expenditure on the purchase of books, Journals and e-journals</b>		
Books	727358	600000
Magazine & Journals & E subscription	0	300000
Others - Binding Charges	76039	25000
<b>Total (2)</b>	<b>803397</b>	<b>925000</b>
<b>Recurring expenditure</b>		
Lab Material	1339243	1100000
<b>Total (6)</b>	<b>1339243</b>	<b>1100000</b>
<b>Grand Total (1+2+3+4+5+6)</b>	<b>26983142</b>	<b>31941010</b>

  
PRINCIPAL

  
**Principal**  
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